

PowerCell Nomination Committee proposes Katarina Bonde as new Chair of the Board

The Nomination Committee of PowerCell Sweden AB has informed the company that it intends to propose Katarina Bonde as new Chair of the Board at the Annual General Meeting 2026.

As previously communicated, the current Chair Magnus Jonsson has declined reelection. The Nomination Committee has now concluded its structured succession process for the Chair role and has notified the company of its intention to propose Katarina Bonde as new Chair at the Annual General Meeting 2026.

Katarina Bonde has extensive operational experience from Swedish and international industry as well as board experience from listed, private and state owned companies. She currently serves as Chair of Stillfront Group AB and Mentimeter AB, and as board member of Mycronic AB, Viaplay AB and ATG. She has previously served as Chair of Opus Group AB, Zimpler AB and Stratsys AB, and as board member of Nordax Bank AB, the Sixth Swedish National Pension Fund and the Royal Swedish Opera, among others.

Katarina Bonde has previously been active in the United States as CEO of Captura International Inc. and Unisite Inc., and prior to that as CEO of Programator Industri AB in Sweden. She was born in 1958 and holds a Master of Science in Engineering Physics from the Royal Institute of Technology in Stockholm.

The Nomination Committee's remaining proposals to the Annual General Meeting, as well as its reasoned statement, will be presented in connection with the notice of the Annual General Meeting 2026.

The Nomination Committee for the Annual General Meeting 2026 consists of Uwe Zeise, representing Robert Bosch GmbH and serving as Chair of the Nomination Committee, Jesus Martinez Motilva, representing Axon Partner Group, and Per Ekdunge, representing himself.

For further information, please contact:

Uwe Zeise, Chair, Nomination Committee

Email: uwe.zeise@bosch.com

About PowerCell

PowerCell is a world leader in hydrogen electric solutions with unique fuel cell stacks and systems. With decades of experience, we use our expertise to accelerate the transition to an emission-free, more sustainable world. We target industries such as aviation, marine, off-road, on-road and stationary power generation. With our cutting-edge products we help our customers to reach net zero emissions already today.

We are headquartered in Gothenburg, Sweden with sales globally. PowerCell is listed on Nasdaq Stockholm.

To read more about our products and services, visit powercellgroup.com.

Attachments

PowerCell Nomination Committee proposes Katarina Bonde as new Chair of the Board