# Tabreed Added to MSCI Emerging Markets Small Cap Index, Strengthening Global Investor Visibility

- *MSCI inclusion effective close of 24 November 2025, highlighting Tabreed's growing visibility among global investors*
- *Strong first-half performance and completion of PAL Cooling and Palm Jebel Ali transactions mark transformational milestones in Tabreed's growth story*
- *First-ever interim dividend of 6.5 fils per share, representing AED 184.9 million, approved for H1 2025*

**Abu Dhabi, United Arab Emirates – 6 November 2025**: National Central Cooling Company PJSC (DFM: TABREED / ISIN: AEA002201018), the world's leading and most diversified district cooling company, today announced its inclusion in the MSCI Emerging Markets Small Cap Index, effective close of 24 November 2025. This development reflects Tabreed's continued growth trajectory, increasing institutional confidence in the company's fundamentals and long-term strategy.

MSCI index inclusion is an important indicator for international investors, often serving as a benchmark for global passive and active fund allocations. Tabreed's addition is expected to enhance its visibility across global capital markets, further increase share liquidity and support incremental investor flows.

**Tabreed's Chief Executive Officer, Khalid Al Marzooqi**, said: "Inclusion in the MSCI Emerging Markets Small Cap Index marks an important milestone in Tabreed's journey as a listed company. It reflects the market's recognition of our consistent performance, strong fundamentals and expanding presence across key markets. This achievement also reinforces our commitment to transparency, value creation and sustainable growth, while enhancing Tabreed's investment appeal among regional and global investors."

During the year, Tabreed delivered a strong first-half performance, underpinned by its concession-backed model and scalable operations. The year also saw two of the largest transactions in the company's history, the completion of its PAL Cooling acquisition with CVC DIF and the Palm Jebel Ali concession in a JV with Dubai Holding – transformational milestones that expanded the platform, deepened the concession base and strengthened long-term earnings visibility.

Commenting on the announcement, **Adel Al Wahedi, Tabreed's Chief Financial Officer**, added: "In a year defined by operational focus and prudent capital allocation, this further raises the profile of Tabreed, broadens our reach with global investors and cements Tabreed's role as a strategic enabler of sustainable infrastructure. Inclusion in such global benchmark indices aligns with our ambition to diversify our shareholding base and we remain committed to deepening our engagement with the investment community."

In September 2025, Tabreed took an important step towards enhancing its distribution profile, with the approval of its first-ever interim dividend of AED 184.9 million, equivalent to 6.5 fils per share. This reflects the company's strong confidence in its financial position and commitment to driving shareholder returns.

-ENDS-

**About National Central Cooling Company PJSC (Tabreed)**
Tabreed provides essential and sustainable district cooling services to iconic developments such as the Burj Khalifa, Sheikh Zayed Grand Mosque, Louvre Abu Dhabi, Ferrari World, Emirates Towers, Yas Island, Al Maryah Island, Dubai Mall, Dubai Opera, Dubai Metro, Bahrain Financial Harbor and the Jabal Omar Development in the Holy City of Makkah. The company owns and operates 94 plants in its portfolio across the GCC, including 76 in the United Arab Emirates, six in the Kingdom of Saudi Arabia, eight in Oman, one in the Kingdom of Bahrain, two in India and one in Egypt, in addition to other international projects and operations.

Tabreed is a leading driver of progress for people, communities, and environments around the world towards a more sustainable future. Founded in 1998 and publicly listed on the Dubai Financial Market, it is one of the UAE's strongest growth companies. Through its extensive regional and international operations, industry-leading reliability and efficiency, R&D programmes and investment in AI technology, Tabreed further solidifies its position as the industry's global leader. In addition to district cooling, Tabreed's energy efficiency services extend the company's sustainability impact, helping businesses and organisations to improve their overall energy consumption, in turn reducing $CO_2$ emissions and assisting in the achievement of carbon neutrality objectives.

For media enquiries, please contact:

**Strategic Communications**
Email: comms@tabreed.ae/tabreed@edelman.com

For investor enquiries, please contact:

**Investor Relations**
Email: ir@tabreed.ae