

Nasdaq Dubai Marks the Listing of USD 500 Million Sukuk by Sharjah Islamic Bank with Bell Ringing Ceremony

- Five year Sukuk attracts orderbook of USD 1.3 billion, 2.6 times oversubscribed
- Sharjah Islamic Bank has listed 11 Sukuk issuances totaling USD 5.5 billion on Nasdaq Dubai to date.
- Nasdaq Dubai's total outstanding Sukuk listings stand at USD 98.2 billion, within total debt listings of USD 144.6 billion

Dubai, UAE; 29 October 2026: Nasdaq Dubai today celebrated the listing of a USD 500 million Sukuk issued by Sharjah Islamic Bank ("SIB" or "the Bank") through SIB Sukuk Company III Limited, following a market opening bell ringing ceremony at Nasdaq Dubai.

The five year Senior Unsecured Sukuk carries a profit rate of 5.850%, matures in September 2031, and attracted orders of USD 1.3 billion from regional and international institutional investors. Priced at 105 basis points over five year US Treasuries, the Sukuk is rated A- by S&P Global Ratings and is dual-listed on Nasdaq Dubai and Euronext Dublin.

Sharjah Islamic Bank has listed 11 Sukuk issuances totaling USD 5.5 billion on Nasdaq Dubai to date across both program and standalone issuances. To commemorate the listing, Ahmed Saad Ibrahim, Deputy Chief Executive Officer of Sharjah Islamic Bank, rang the market opening bell today at Nasdaq Dubai in the presence of Hamed Ali, CEO of Nasdaq Dubai and Dubai Financial Market (DFM).

His Excellency Ahmed Saad Ibrahim, Deputy Chief Executive Officer of Sharjah Islamic Bank, said: "The success of this issuance and the strong demand it attracted demonstrate investors' confidence in the Bank's financial strength, performance and clear strategy. They also affirm its standing in international capital markets and its ability to attract regional and international investors, while reflecting confidence in the strength and growth prospects of the UAE economy. We view this response as a renewed responsibility to maintain strong performance and sound management, and to build on our achievements."

"The listing of the sukuk on Nasdaq Dubai supports the diversification of our funding sources and strengthens our ability to seize growth opportunities and meet our customers' evolving needs. We remain focused on delivering sustainable growth that balances expansion with financial strength and enhances long-term value for our shareholders and investors." Ahmed added.

Hamed Ali, CEO of Nasdaq Dubai and DFM, said: "Sharjah Islamic Bank has accessed international capital markets with consistency across two decades, and this listing adds to a long-standing relationship with Nasdaq Dubai. When leading UAE financial institutions raise long-term funding to support growth at home, investors across the region and internationally gain access to Sharia-compliant assets linked to the UAE economy."

Connecting that growth with global capital remains central to our role as a leading Sukuk listing venue."

Nasdaq Dubai's current outstanding Sukuk listings stand at USD 98.2 billion, within total outstanding exchange debt listings of USD 144.6 billion. The exchange serves as a hub connecting issuers with regional and international investors, supporting cross-border capital flows.

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About Sharjah Islamic Bank:

Sharjah Islamic Bank (SIB) was founded in 1975 by an Emiri decree issued by His Highness Sheikh Dr. Sultan bin Mohammed Al Qasimi, member of the Supreme Council and Ruler of Sharjah in the name of National Bank of Sharjah, on the first of July 2002, the SIB successfully completed the first transition process of its kind in the world, from being a conventional bank to be an Islamic bank offering sophisticated Islamic banking services.

The SIB is keen on applying the principle of comprehensiveness to rendering services to all sectors of individuals, companies and institutions operating in the UAE. The bank's various services include the purchase, sale of and dealing in foreign currencies, issuing drafts, bills and bonds, carrying out transfer requests and extending personal and trade facilities in addition to issuing credit cards and opening current, savings and deposit accounts to its customers.

About Nasdaq Dubai:

Nasdaq Dubai is the international financial exchange serving the region between Western Europe and East Asia. It welcomes regional as well as global issuers that seek regional and international investment. The exchange currently lists shares, derivatives, Sukuk (Islamic bonds), conventional bonds and Real Estate Investment Trusts (REITS). The majority shareholder of Nasdaq Dubai is Dubai Financial Market with a two-thirds stake. Borse Dubai owns one third of the shares. The regulator of Nasdaq Dubai is the Dubai Financial Services Authority (DFSA).

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