



# NAEEM HOLDING FOR INVESTMENT

Asset Management | Investment Banking  
Brokerage | Investments

Egypt, Cairo 14/08/2025

## Press Release

### NAEEM Holding for Investments

#### First half results of 2025

NAEEM Holding for Investments (NAEEM), a leading diversified investment holding company, announced its standalone financial results for the first half of 2025. The period's performance reflects the impact of a USD 58.5 million one-off impairment to goodwill, primarily linked to acquisitions completed from FY 2006 and prior to the notable shifts in the EGP exchange rate starting in late 2016. This adjustment also stems from the company's reporting currency being the US dollar, while its operating currency remains the Egyptian pound.

Following the impairment, total assets stood at USD 198.5 million, with equity remaining robust at USD 194.1 million. Management affirms no further charges to goodwill.

CEO Youssef El-Far commented: "This was a prudent adjustment to align asset values with macroeconomic realities and the USD—EGP currency dynamic. Excluding this one-off, we delivered higher revenues and improved operational efficiency, leaving us well-positioned to capture future growth opportunities".



Vice Chairman & CEO

Youssef El Far