PRESS RELEASE

SUKOON INSURANCE REPORTS ONE OF THE HIGHEST PROFITS AND STRONG FINANCIAL PERFORMANCE FOR Q3 2025

October 29, 2025
Dubai, United Arab Emirates

Sukoon Insurance has announced its financial results for the third quarter of 2025, reporting a record profit before tax of AED 303.2 million, surpassing the full year profit of 2024 and registering 56% year-on-year (YoY) growth. The exceptional performance highlights Sukoon's consistent focus on delivering value to its customers, shareholders, and partners.

Insurance revenue for the quarter grew by 20% YoY to reach AED 4.7 billion, while insurance services rose by 23% YoY to AED 193.3 million. The reported investment income stood at AED 205.2 million, reflecting 54% YoY increase. The results are driven by the company's strong underwriting performance and disciplined investment strategy.

Hammad Khan, Interim CEO and Chief Financial Officer at Sukoon, said: "The UAE's strong GDP growth is driving a surge in the insurance sector, powered by rapid economic expansion, digital transformation, and growing consumer awareness. With momentum building, 2025 is set to be a landmark year for the industry." He added, "Through strategic alignment with emerging trends, Sukoon is well-equipped to succeed in the UAE's vibrant and growing economic landscape. As we celebrate 50 years of excellence, we remain focused on innovation, operational efficiency, and sustainable growth for the years ahead."

Sukoon's solvency ratio in Q3'25 is above 270%, significantly above the regulatory minimum of 100%. It demonstrates the company's strong ability to meet policyholders' obligations. The company's total assets for the quarter reached AED 11.1 billion.

Strong financials, supported by ratings of A (S&P) and A2 (Moody's), reflect Sukoon's sound financial position and prudent risk management practices, as well as its ongoing commitment to innovation and enhancing customer value across its insurance solutions.

With these results, Sukoon continues to reinforce its position as one of the UAE's most trusted and financially secure insurers.

<END>

About Sukoon

Established in 1975, Sukoon Insurance PJSC ("Sukoon") – a public stock company – is among the leading insurance providers in the UAE. Sukoon provides a range of comprehensive insurance solutions for motor, life, health, and general (property, energy, engineering, aviation, marine, and liability) needs to its 1.36 million insured members. Sukoon's operations span across Oman and all Emirates in the UAE.

Sukoon is committed to providing outstanding insurance solutions which help create and protect wealth and wellbeing. The Dubai-based company stays true to its vision by serving businesses and individuals with a team of over 700 professionals through an intensive distribution network of branches, brokers, bancassurance partners, agencies, e-commerce platforms, and a dedicated call centre.

In 2024, Sukoon registered gross written premiums (GWP) of AED 5.84 billion. With a solvency ratio exceeding 270 percent and exemplary ratings from Standard and Poor's (A rated) and Moody's (A2 rated), it clearly demonstrates its financial soundness, robustness in risk management processes, effective governance, and ability to serve its clients effectively in the long run.

At its core, the Company is customer-centric, with a keen devotion towards providing exceptional services. Its priority has always been to build long-term relationships with its clients with their delight as its non-negotiable objective.

Put simply, Sukoon wants to continue reinforcing its position as a reference for other insurers in the region for exemplary customer service.

To learn more about Sukoon, please visit www.sukoon.com.

For more information please contact:

Ahsan Khan
Head of Marketing,
Sukoon Insurance PJSC
Tel: +971 4 233 7018
Email: ahsan.khan@sukoon.com

Nitika Midha
Senior Marketing Manager,
Sukoon Insurance PJSC
Tel: +971 4 233 7701
Email: nitika.midha@sukoon.com