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التاريخ: 27 مارس 2026
المرجع: UPP/BS/KC/0010-2026

Mr. Hamed Ahmed Ali
Chief Executive Officer
Dubai Financial Market
Dubai – United Arab Emirates

سعادة السيد/ حامد أحمد علي
الرئيس التنفيذي
سوق دبي المالي
دبي، الإمارات العربية المتحدة

Greetings,

تحية طيبة وبعد،،،

Subject: Disclosure of the list of nominees of Union Properties PJSC (the "Company")

الموضوع: إفصاح عن قائمة المرشحين لعضوية مجلس إدارة شركة الاتحاد العقارية (الشركة)

With reference to the above-mentioned subject, please be informed that Union Properties PJSC has opened the door for Board nomination from the period March 17, 2026, to March 26, 2026. Attached is the list of nominees for the election, which will be presented for voting in the upcoming Annual General Assembly Meeting, which will be held on April 7, 2026.

بالإشارة إلى الموضوع المذكور أعلاه، نود أن نحيطكم علماً بأن شركة الاتحاد العقارية ش.م.ع، قد فتحت باب الترشيح لعضوية مجلس إدارة الشركة من 17 مارس 2026 إلى 26 مارس 2026. مرفق قائمة بأسماء المرشحين للانتخابات والتي سيتم عرضها للتصويت خلال اجتماع الجمعية العمومية السنوية القادم الذي سينعقد في 7 أبريل 2026

Sincerely yours,

وتفضلوا بقبول فائق الاحترام والتقدير،،،

Mohamed Al Fardan
Chairman


محمد الفردان
رئيس مجلس الإدارة

Union Properties PJSC

شركة الاتحاد العقارية ش.م.ع

List of Nominees for Union Properties PJSC

Name of the Nominee

1. Abdul Wahab Maan Al-Halabi
2. Ahmed Salem Alhosani
3. Ahmad Bin Mohammad Al Qassimi
4. Amer Abdulaziz Khansaheb
5. Hind Sulaiman Al Fahim
6. Khaled Nasser Al Shamsi
7. Louai Adnan Dahhan
8. Mohamed Abdallah Sawan
9. Mohamed Samer Sunalla
10. Mohamed Sulaiman Al Fahim
11. Mohamed Fardan Al Fardan
12. Najla Ahmed Al Midfa
13. Rana Abdelkarim Shashaa
14. Shaikh Nasser Rashid Almoalla
15. Saif Bin Abdulaziz Al Serkal
16. Shamsa Sulaiman Al Fahim

Profiles of Nominees for Union Properties PJSC

<p>Abdul Wahab Maan Al-Halabi</p>	<p>Mr. Abdul Wahab Al-Halabi has been a member of the Board of Directors of Union Properties PJSC since June 18, 2020, and was re-elected on April 17, 2023. He was appointed as Vice Chairman of the Board on December 15, 2021, and reappointed on April 28, 2023. With over 25 years of experience, he is an entrepreneur, advisor, and restructuring expert specializing in executive management, crisis and debt management, and joint ventures. He currently serves on the boards of several prominent companies, including Abu Dhabi Islamic Bank, Talabat PJSC, Burjeel Holdings PJSC, Al Masar Al Shamil PSC, and Houlihan Lokey MEA Limited, and is the Executive Chairman of IFFCO Group. He is a Fellow of the Institute of Chartered Accountants in England and Wales, holds an honorary doctorate from Middlesex University, an Executive MBA from École des Ponts ParisTech, and a degree from the London School of Economics.</p>
<p>Ahmed Salem Alhosani</p>	<p>Ahmed Salem Abdulla Salem Alhosani serves as a Board Member of Union Properties PJSC, appointed by a resolution passed by circulation on June 25, 2025, to complete the term of a resigned member. He has over 16 years of experience across the public and private sectors, particularly in real estate and investments, with strong expertise in strategic leadership and corporate governance. He has held senior roles including Vice President of Sharjah Insurance Company and board positions at several organizations, including Dubai Investment Co., Gulf Medical Projects Co., Um Al Quwain General Investment Co., and Al Khaleej Investment Co. He holds a Master's degree in Business Management from the University of Wales and a Bachelor's degree in Business Administration from the American University in Dubai.</p>



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<p>Ahmed Bin Mohammed Al Qassimi</p>	<p>Ahmed bin Mohammed Al Qassimi serves as the Vice Chairman and Chief Executive Officer of SAAS Holdings, SAAS Properties, and SAAS Investments, based in Abu Dhabi. Since founding the company in 2019, he has led the development and execution of high-end real estate projects across the UAE, including luxury residences, hospitality ventures, and mixed-use retail destinations.</p> <p>Beyond real estate, Ahmed is also active in the investment space, with interests in both private and public equity markets. His strategic leadership spans multiple sectors, supported by board roles at companies such as Waha Capital, Afkaar, and Eco Drive.</p>
<p>Amer Abdulaziz Khansaheb</p>	<p>Eng. Amer Khansaheb was elected as a Member of the Board of Directors of Union Properties during the Company's General Assembly Meeting on December 14, 2021, and subsequently, during the General Assembly Meeting on April 17, 2023. Following this, the Board of Directors elected Eng. Amer Khansaheb as Managing Director of the Company in their meeting on 15 December 2021, granting him all the necessary authority to manage the Company. Later, in the Board of Directors third meeting on May 14, 2024, Eng. Amer Khansaheb was appointed as Chief Executive Officer.</p> <p>Eng. Amer Khansaheb is a visionary leader with a track record of achievements spanning several years. He is the CEO and Board Member of Union Properties PJSC, one of the largest Real Estate development companies with prominent projects in the UAE. With UP's distinguished legacy in delivering premium landmark projects, Eng. Khansaheb spearheads the operations of the Company and its diverse subsidiaries and communities, including Motor City, Dubai Autodrome, ServeU, EDACOM, The Fitout, GMAMCO, and Uptown Mirdiff.</p> <p>In addition to his pivotal role at UP, Eng. Khansaheb also serves as the Director of Khansaheb Investment, one of UAE's longest-standing family-owned business Group. Under his visionary leadership since 2012, Khansaheb Investment has emerged as a market leader, propelled by strategic expansion initiatives and a steadfast commitment to excellence.</p> <p>His experience spans several industries, including Real</p>



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	<p>Estate development, construction management, investment management and financial analysis. He also serves on the board of the Bank of Sharjah. As a Chartered Financial Analyst (CFA charter holder since 2010), he has extensive knowledge of the sector as well as a rigorous analytical mind. From 2013 until 2019, he served in a volunteering capacity as the president of the CFA Society Emirates.</p> <p>He earned a Bachelor of Science in Civil and Environmental Engineering from the American University of Beirut following which he pursued a Master of Science in Project Management from the British University of Dubai.</p>
Hind Sulaiman Al Fahim	<p>Hind Sulaiman Al Fahim is an emerging Emirati professional and next-generation leader, with a Bachelor's degree in Politics and International Relations from the University of Essex (United Kingdom).</p> <p>She brings a multidisciplinary profile combining political awareness, sustainability advocacy, and international exposure, supported by active engagement in global platforms and policy-oriented initiatives.</p> <p>Hind has represented youth perspectives at international forums, including her role as a VIP speaker at COP28, and as a contributor at environmental and policy-driven platforms such as the Youth Green Summit in Tanzania.</p> <p>She has also participated in global diplomatic simulations, including the London Model United Nations (LIMUN), strengthening her understanding of international governance and multilateral dialogue.</p> <p>She currently serves as a Strategic & Policies Officer at Abu Dhabi National Company for Building Materials (BILDCO), where she supports strategic initiatives and policy alignment, with exposure to the real estate sector through involvement in projects on Al Maryah Island, Abu Dhabi. She is also a Board Member of Alfahim Holding, providing early exposure to governance frameworks, board dynamics, and strategic decision-making processes.</p> <p>Hind is actively engaged in sustainability and social impact initiatives, including her role as Ambassador for Environment, Women, and Youth (Tanzania), and participation in youth-led environmental platforms, reflecting her commitment to ESG principles and</p>



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	<p>responsible development.</p> <p>She brings to boardrooms a forward-looking perspective, combining strong communication skills, cultural awareness, and a commitment to sustainability, governance awareness, and long-term value creation, while contributing to diverse and balanced board discussions.</p>
Khaled Nasser Al Shamsi	<p>Khalid N Al Shamsi is the Managing Director and Chief Investment Officer of a multi-billion-dollar diversified conglomerate and multi-strategy global investment firm focusing on direct and indirect investments across various sectors, particularly banking, investments, and financial services. In this capacity, he oversees and manages investments across multiple asset classes from public and private equity to alternative investments. He drives the asset and risk allocation processes on a firm-wide level, as well as engages with stakeholders on strategic directions.</p> <p>Khalid started his investment professional career with a stint in GIC, the sovereign wealth fund of Singapore, followed by HSBC Asset Management in London.</p> <p>He serves on the Boards of Bank Muscat, Bank of Bahrain and Kuwait and Network International</p> <p>His previous board memberships include Borse Dubai, Dubai First (a Consumer finance company), Aafaq Islamic Finance, Saudi Technology Ventures, Oman Investment Holding, Innovate Fintech Venture Capital, Esdaar Capital, Veltra Capital, Oasis Capital, Acacia Real Estate,</p> <p>Longwing Real Estate Ventures, KOP Properties, Lalit Hotels, Alliance Insurance, First Insurance Jordan, Asian Capital Reinsurance (Malaysia), Malta Telecom, eHosting Data Fort (Data Centre, Cloud Infrastructure, Managed Hosting and Security Services Provider), Lafarge Holcim Cement</p> <p>(Middle East), Ceramic Industries (Morocco), Glass Industries (Egypt), Egyptian Refinery Company, Taqa Arabia (electricity production and distribution), United Food Company, Emirates Reem Investments, Nouvelair Airline, among others.</p> <p>Khalid is an executive graduate from Harvard Business School, UC Berkeley Haas School of Business and INSEAD Business School. He holds a Bachelor degree</p>



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	<p>(magna cum laude) in Accounting, Economics and International Business. Khalid is certified “IDP-C”, an internationally renowned directorship program in corporate governance from INSEAD Business School. He is also certified in corporate and performance leadership, and in board governance by Harvard University, IMD and Hawkamah Institute of Directors. Khalid is the Honorary Consul of Latvia in Dubai. He is an active member of the UAE association for blind and visually impaired. He is a member of the board of trustees of the American University in Dubai</p>
Louai Adnan Dahhan	<p>A distinguished entrepreneur, published author, and independent researcher with over 15 years of executive leadership across the petroleum, industrial development, and real estate investment sectors in the UAE. Founder and former CEO of Emirates Petroleum Drilling and Al-Dahan Developer Company. A thought leader bridging business acumen with scholarly research in futurism and cross-cultural studies.</p>
Mohamed Abdallah Sawan	<p>He has 46 years of experience in financial management and auditing. During his career, he worked for 20 years in the private sector in Kuwait as a Finance Manager and Audit Manager in several companies, including Al Enmaa Al Arabi International Company, a Bahraini joint stock company, and Talal Abu-Ghazaleh Office. He also has 26 years of experience as a financial expert with the Government of Dubai and is currently working at the Department of Finance. He holds a Master’s degree in Financial and Banking Sciences and a PhD in Accounting Philosophy, which provide him with the ability to assess the company’s financial and strategic decisions objectively. He has strong capabilities in supporting decision-making, with the ability to prepare feasibility studies, analyze financial statements, and review major projects. His practical experience in financial oversight enables him to provide actionable recommendations supported by data and analysis, thereby assisting the Board of Directors in making sound decisions.</p>



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Mohamed Samer Sunalla	<p>Seasoned C suite finance executive and trusted advisor to boards with over 20 years' experience across the GCC, Turkey, and the USA, covering listed, family, and government-linked entities. A U.S. citizen and CPA/MBA, specialized in corporate finance, restructuring, and governance, with a strong track record in transforming family businesses into institutionally governed platforms and aligning strategy, capital structure, and risk management with board directives. Former Group CFO of Union Properties PJSC and senior executive at Belhasa Group, Wahat Al Zaweya, and Juma Al Majid Group, leading large-scale restructurings, bank debt realignment, and growth initiatives in real estate, construction, services, and industrial sectors. Led fund-raising of approximately USD 4 billion and loan restructurings of around USD 500 million, played key roles in IPOs and M&A transactions, and served as board/ shareholder representative ensuring robust corporate governance and regulator engagement. Fluent in Arabic and English, with strong stakeholder management skills and a focus on clear board reporting, KPI-driven performance management, and practical implementation of governance and control frameworks in complex, multi-entity groups.</p>
Mohamed Sulaiman Al Fahim	<p>Mohammed Sulaiman Al Fahim is an Emirati professional with cross-sector experience spanning government relations, real estate development exposure, investment advisory, and sustainability-driven initiatives. He represents a globally engaged generation of leaders contributing to the evolving economic and governance landscape of the United Arab Emirates. He currently serves as Head of Government Affairs at GTCFX (Dubai, UAE), a Category 5 licensed entity regulated by the UAE Securities and Commodities Authority (SCA). In this role, he engages with regulatory authorities and public sector stakeholders, contributing to the firm's strategic positioning and regulatory alignment. He is also involved in supporting the company's capital expansion strategy, including its planned increase to AED 30 million and transition toward a Category 1 license. He is the Founder of Legacy Lifestyle Project Development Consultant L.L.C, an advisory platform</p>



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focused on facilitating foreign direct investment (FDI) into the UAE and supporting corporate structuring, investment positioning, and strategic development initiatives across sectors.

Mohammed has gained exposure to institutional real estate development and investment frameworks through his role at Abu Dhabi Integrated Investment Holding (ADIH), where he was involved in development planning, investment structuring, and large-scale project exposure, strengthening his understanding of capital deployment and asset development.

In parallel, he holds advisory roles across international platforms, including ASC Impact (Berlin), EcoNetix (Vienna), and Seltech Global Partners Limited, engaging with global stakeholders on sustainability, investment, and innovation.

He is also Co-Founder and Council Member of Green Peak Festival Abu Dhabi (GPF Global Abu Dhabi), an international platform bringing together global leaders from government, business, and academia — including ministers, former heads of state, senior policymakers, and CEOs — to foster dialogue, partnerships, and strategic collaboration around sustainability, investment, and future economic development.

He has represented the UAE at leading international platforms, including COP28, the Dubai New Energy Conference, and Impact MENA Conference in Riyadh, contributing to discussions on sustainability, investment flows, and economic development.

He is currently pursuing a Bachelor's degree in International Hospitality Management at the Swiss Hotel Management School, in partnership with the University of Derby, and has completed executive academic exposure in business and entrepreneurship at the University of Oxford.

He brings to boardrooms a forward-looking perspective, combining international exposure, stakeholder engagement, and strategic awareness, with a strong commitment to governance, sustainability, and long-term value creation.



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Mohamed Fardan Al Fardan	<p>Mr. Mohamed Al Fardan was appointed as member of Board of Directors of Union Properties PJSC during the Company's Annual General Assembly meeting held on June 18, 2020, and then after during the company's Annual General Assembly meeting held on April 17, 2023. Then, at the Board of Directors meeting held on December 15, 2021, and April 28, 2023, the Board of Directors appointed Mr. Mohamed Al Fardan as Chairman of the Board of Directors. Mr. Mohamed Al Fardan has a dynamic and self-motivated leadership with proven pathways of professional experience in dealing with property management, investment and hotel management for more than 19 years in the United Arab Emirates and the Middle East. Mr. Al Fardan has contributed in setting strategic plans, promoting goals, and developing ideas that contributed to achieving growth and expansion in the field of business and real estate industries. Mr. Al Fardan holds a Bachelor's in Business Administration from Ajman University of Science and Technology. Mr. Mohamed Al Fardan has held various positions, including:</p> <ul style="list-style-type: none">• General Manager of Al Fardan Properties• Deputy Director of Al Fardan Holdings• Partner of Carlton Hospitality Company• Deputy Manager at The First Investor LLC• Partner in Zahra Technology LLC• Partner of Al-Fardan Investment Company Limited
Najla Ahmed Al Midfa	<p>Najla Al Midfa is a seasoned leader in entrepreneurship development, investment strategy, and institutional growth, with over 15 years of experience across government, consulting, and private sector initiatives. She currently serves as Vice Chairperson of the Sharjah Entrepreneurship Center (Sheraa) and the Emirates Growth Fund. As the founding CEO of Sheraa (2015–2024), she transformed the organization into a leading regional platform supporting startups, helping over 450 ventures raise more than USD 300 million and create over 2,700 jobs. She also played a pivotal role in positioning Sharjah among the top startup ecosystems in the MENA region.</p> <p>Najla founded Khayarat.com, a social enterprise focused on empowering Emirati talent and bridging the gap with the private sector. Earlier in her career, she</p>



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	<p>held leadership roles at the Khalifa Fund for Enterprise Development, where she supported SME growth and youth entrepreneurship, and worked as a Senior Associate at McKinsey & Company, advising financial institutions on strategy and transformation. She holds an MBA from the University of Bath, UK, and a BSc (Hons) in Computer Information Systems.</p>
Rana Abdelkarim Shashaa	<p>Rana Shashaa is a senior partner at PwC Middle East and leads the firm's Forensic practice across the region. She has over 20 years of experience advising boards, shareholders and executive management on complex investigations, governance matters, disputes, regulatory issues and business-critical situations.</p> <p>Prior to joining PwC, Rana led Deloitte's Forensic practice in the Middle East. Her career has been built around helping organisations navigate sensitive and high-impact matters involving executive misconduct, control failures, shareholder disputes, financial loss, governance breakdowns and reputational risk.</p> <p>She has worked extensively with boards and senior leadership teams to strengthen oversight, improve accountability, support value recovery and enhance governance and control environments.</p> <p>Rana brings broad experience across the Middle East, the UK and Europe, with particular exposure to large and complex organisations, including those operating in construction, infrastructure and other capital-intensive sectors. She has also advised listed companies, financial institutions, family groups and public sector entities on governance, risk and strategic response in periods of challenge and change.</p> <p>Her experience combines financial, forensic and governance perspectives, with a practical understanding of how boards oversee risk, respond to critical events and support long-term organisational resilience. She has worked closely with internal and external legal counsel across the dispute lifecycle, including pre-action analysis, asset tracing, negotiation, mediation and the preparation of expert evidence.</p> <p>Rana is recognised internationally for her work in investigations and disputes and holds a Board Director Certification from Hawkamah Institute for Corporate Governance.</p>



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<p>Shaikh Nasser Rashid Almoalla</p>	<p>Vice Chairman of the Board of Directors of Umm Al Qaiwain Bank (joined the Bank in 1982). Chairman of the Board of Directors of Union Insurance Company from 2021 to date.</p> <p>Previous Professional Experience: Founder and Vice Chairman of the Board of Directors of Umm Al Qaiwain General Investments Company (formerly Umm Al Qaiwain Cement Industries) from 1982 until 2017. Vice Chairman of the Board of Directors of Sharjah Insurance Company from 2000 until April 2021. Recipient of the Best CEO for Emiratisation Award in the banking sector in the United Arab Emirates in 2000. Academic Qualifications and Experience: Bachelor's degree from the University of Louisiana – United States of America.</p>
<p>Saif Bin Abdulaziz Al Serkal</p>	<p>Mr. Saif Al Serkal, who Chairs the NRC Committee of Union Properties PJSC, was appointed as a member of the Board of Directors at the Company's Annual General Assembly Meeting held on April 17, 2023.</p> <p>Mr. Saif graduated with a finance degree from California State University. He joined PWC from 2010 to 2013, he worked on mergers of banks in the GCC and has advised on bonds ratings and acquisitions in the region.</p> <p>Subsequently, he joined sheikh Hamadan bin Mohammed Heritage Center as an internal audit manager, worked on installing an audit system, enhanced the payments and receivables system, and managed all the expenses of his highness championships. In 2017, he joined Al Mal Capital, worked in direct investments, managed to work on Real Estate deals, and worked on floating the first REIT in DFM. Mr. Al Serkal is the Head of business development in Al Mal Capital and worked on investments in technology companies in the United States along with investments in the Real Estate sector there as well.</p>



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Shamsa Sulaiman Al Fahim

Ms. Shamsa Sulaiman Al Fahim is a promising Emirati executive leader, combining a strong international academic background with a modern strategic vision. She represents a new generation of national leadership that balances economic growth with environmental and social responsibility.

She currently serves as the Acting Chief Executive Officer and Board Member of Abu Dhabi National Company for Building Materials PJSC (BILDCO) since September 2025.

She also holds the position of Chief Executive Officer – Strategy & Sustainability since January 2025, where she leads the company’s strategic direction and drives the implementation of robust corporate governance frameworks, while advancing sustainability practices in line with international standards and UAE regulatory requirements.

Ms. Al Fahim has played a pivotal role, together with the executive team, in leading a comprehensive strategic transformation of the company, including supporting corporate restructuring and capital strengthening initiatives, enhancing governance and compliance frameworks, improving operational efficiency, and reinforcing transparency and disclosure standards. These efforts have contributed to strengthening investor confidence and repositioning the company as a modern, institutionally driven public entity.

She has also contributed to embedding ESG (Environmental, Social, and Governance) principles within the company’s strategy, supporting long-term sustainable growth and value creation for shareholders and stakeholders.

Ms. Shamsa Al Fahim brings solid expertise in strategic planning and corporate governance, with a clear understanding of board-level responsibilities, including balancing growth with effective oversight and safeguarding shareholder interests.

She holds a Master’s degree in International Relations and Sustainability from the University of St Andrews, United Kingdom.

She is committed to upholding the highest standards of independence, integrity, and corporate governance, contributing to effective board performance and

	<p>objective, independent decision-making in the best interests of the company and its stakeholders. She further confirms her full compliance with independence requirements in accordance with applicable regulations, and that no conflicts of interest exist that may affect the objectivity of her judgment, in line with corporate governance standards for public joint stock companies</p>
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