

Salik Updates Concession Agreement to reflect the changes in the pricing model from fixed to variable pricing

A dynamic approach to inflation protection mechanism

Dubai, 2 February 2026 – Salik, Dubai's exclusive toll gate operator, has announced the adoption of a revised calculation for the concession fee under Schedule 2 in the Concession Agreement with the RTA, in compliance with Executive Council Decision Number 1 of 2025 amending Executive Council Resolution No. 19 of 2010, which reflects the changes in the pricing model from fixed to variable pricing.

The updated framework introduces a more dynamic approach to inflation protection mechanism, ensuring a fair and sustainable model while reinforcing financial visibility for investors. The revised Concession Agreement, amended in accordance with Executive Council Decision Number 1 of 2025, implements an updated concession fee calculation methodology according to the inflation protection mechanism, reflecting the transition from fixed to variable toll pricing.

Previously, the calculation of the inflation protection mechanism was based on a fixed rate of AED 4 per trip, but the new formula now considers a blended tariff that reflects the actual chargeable traffic during peak (AED 6), off-peak (AED 4) and past mid-night (AED 0) periods, while excluding discounted trips.

This blended tariff will be calculated using actual traffic data at the end of each calendar year, ensuring that adjustments are based on actual blended tariff rather than assumptions, with such adjustments to be implemented following the publishing of the CPI index by Dubai Statistics Centre, to be effective from January 1st of the respective calendar year and reflected in the subsequent year's financial statements.

This approach provides greater visibility and aligns variable pricing with inflation and economic factors. Additionally, pursuant to the amended Concession Agreement, the concession fee will continue to remain within the defined range of minimum 15% to maximum 25%, providing a stable framework for both Salik and its stakeholders while preventing extreme fluctuations and allowing for better financial planning. These enhancements create a more resilient and predictable revenue model, reinforcing investor confidence in the long-term stability and growth potential of Salik's tolling operations.

This revision reflects Salik's commitment to operational excellence and sustainable financial practices, ensuring a well-balanced approach that benefits both stakeholders and the broader transportation network in Dubai.

Financial Impact for 2026

The concession fee rate adopted in 2025 of 22.5%, is expected to witness a change in 2026 in accordance with the new inflation-protection mechanism formula, which will take into consideration the delta between the blended toll tariff in 2025 and the inflation rate for the same year; noting that the final rate will be determined in due course based on these inputs.

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About Salik Company PJSC

The Company was established in its current form, as a public joint stock company in June 2022 pursuant to Law No. (12) of 2022. "Salik", which means "seamless mobility" in Arabic, is Dubai's exclusive toll gate operator and manages the Emirate of Dubai's automatic toll gates utilising Radio-Frequency-Identification (RFID) and Automatic-Number-Plate-Recognition (ANPR) technologies. The Company currently operates all toll gates located at strategic junctures, especially on Sheikh Zayed Road, which is considered the main road in Dubai. Under a 49-year concession agreement (ending in 2071), with the Roads and Transport Authority (RTA), Salik has the exclusive right to operate existing and any future toll gates in Dubai.

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