



Preliminary Results of Public Joint Shareholders Company

(Final Result Brief for the year ended 31 December 2025)

First – General Information

Name of the company	:	Dubai Electricity and Water Authority PJSC
Date of Establishment	:	29.12.2021
Paid up capital	:	AED 500,000,000
Subscribed capital	:	AED 500,000,000
Authorized capital	:	AED 500,000,000
Chairman of the Board	:	H E Majid Hamad Rahma Al Shamsi
Managing Director	:	H E Saeed Mohammed Al Tayer
Name of the external auditor	:	KPMG Lower Gulf Limited
Mailing address	:	Finance Department, DEWA, P O Box 564, Dubai, United Arab Emirates
Telephone	:	04-3223900
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H E Saeed Mohammed Al Tayer	H E Majid Hamad Rahma Al Shamsi
Vice-Chairman, Managing Director & Chief Executive Officer	Chairman



DEWA Consolidated

Second – Preliminary Results (AED'000)

S I No	Description	2025	2024
1	Total assets	195,287,054	184,755,308
2	Shareholder's equity	91,022,213	89,349,233
3	Revenue	32,841,823	30,977,351
4	Net operating profit	10,993,725	9,324,525
5	Net profit for the year	9,090,614	7,234,189
6	Earnings per share (AED)	0.168	0.140

Summary of the company's performance for the last fiscal year

- Record financial performance:** DEWA PJSC group achieved revenues of AED 32.84 billion and an operating profit of AED 10.99 billion in 2025, profit before tax of AED 10.05 billion with net profit rising 25.66% to AED 9.09 billion compared to the previous year.
- Growth in demand and customer base:** Electricity demand increased by 5.11%, water demand by 6.94%, and cooling services by 5.98%. The number of electricity and water accounts grew by 4.48%, exceeding 1.32 million accounts by year-end. Peak electricity demand reached 11,391 MW, and daily peak desalinated water demand was 487 MIGD.
- Capital investments and infrastructure:** DEWA invested AED 11.72 billion group-wide in 2025 to enhance renewable energy capacity, desalination plants, transmission and distribution networks, including major projects like 1,800 MW solar PV plant and 180 MIGD reverse osmosis desalination plant. The installed power generation capacity increased by 4.66% to 17,979 MW.
- Operational efficiency and liquidity:** DEWA maintained world-class efficiency with the lowest electricity line loss at 2.0%, water line loss at 4.44%, and customer minutes loss of 0.82 minutes annually. The group's cash flow from operations improved by 25.31% to AED 21.85 billion, and EBITDA increased by 10.47% to AED 17.37 billion in 2025.

The name of the Chairman of the company or the authorized signatory	H E Majid Hamad Rahma Al Shamsi
Signature and date	10.02.2026
Company's seal	

DEWA standalone

Second – Preliminary Results (AED'000)

SI No	Description	2025	2024
1	Total assets	156,580,086	149,967,778
2	Shareholder's equity	90,693,707	88,229,914
3	Revenue	29,956,290	28,748,135
4	Net operating profit	9,868,129	9,177,990
5	Net profit for the year	8,614,102	8,014,030
6	Earnings per share (AED)	0.172	0.160

Summary of the company's performance for the last fiscal year

In 2025, DEWA achieved a standalone total revenue of AED 29.96 billion and a net profit of AED 8.61 billion. Electricity and water demand rose by 5.11% and 6.94% respectively. The electricity and water accounts grew by 4.48% to over 1.32 million customer accounts. Dividend income from subsidiaries reached AED 1.48 billion, boosting profitability.

In 2025, DEWA spent AED 6.87 billion on capital expenditure, focusing primarily on transmission and distribution networks. These investments have helped DEWA maintain exceptional efficiency and reliability, as demonstrated by the lowest recorded line losses of 2.0% for electricity and 4.44% for water. Additionally, customer minutes lost reached an all-time low of just 0.82 minutes per year. During the year, peak electricity demand climbed to 11,391 MW—a 5.83% rise over the previous year—while daily peak demand for desalinated water grew by 7.03 % to 487 MIGD. By year-end, installed power generation capacity increased by 4.66%, reaching 17,979 MW.

For the year 2025, DEWA made exceptional improvements in cash generation from operations and EBITDA compared to the previous year. Cash from operations and EBITDA grew by 5.91% (AED 16.63 billion), and 3.82% (AED 15.09 billion), respectively.

The name of the Chairman of the company or the authorized signatory	H E Majid Hamad Rahma Al Shamsi
Signature and date	10.02.2026
Company's seal	