Emirates Islamic delivers highest-ever profit before tax of AED 3.2 billion in the first nine months of 2025

23 October 2025

Emirates Islamic announced a record AED 3.2 billion profit before tax for the first nine months of 2025. Total income rose 9% year-on-year to AED 4.5 billion, driven by continued expansion in both funded and non-funded income streams. Highlighting the Bank's position as one of the leading Islamic banks in the UAE, customer financing grew by an exceptional 20% in the first nine months of 2025 to AED 84.8 billion, while customer deposits grew by 20% to AED 92.4 billion.

Total Income	Expenses	Profit before Tax	Net Profit
AED 4.5 billion	AED 1.3 billion	AED 3.2 billion	AED 2.7 billion
↑ 9% y-o-y	↑ 11% y-o-y	↑ 15% y-o-y	↑ 9% y-o-y

Net Profit Margin	Cost: Income Ratio	NPF Ratio	CET-1 Ratio
3.64 %	29.9%	2.8%	17.7%

Key Highlights – First Nine Months of 2025

➢ **Strong operating performance on higher funded income and non-funded income**

- **Total income** up 9% y-o-y driven by higher funded and non-funded income
- **Expenses** increased 11% y-o-y reflecting continued investments to drive growth
- **Impairment allowances credit** at AED 44 million
- **Operating profit** improved by 8% y-o-y
- **Net profit** increased to AED 2.7 billion, up by 9%
- **Net profit margin** healthy at 3.64%

➢ **Strong capital and liquidity combined with a healthy deposit mix empowering the Bank to provide improved products to customers**

- **Total assets** increased by 24% to AED 138 billion during the first nine months of 2025
- **Customer financing** at AED 84.8 billion, increased 20% during the first nine months of 2025
- **Customer deposits** at AED 92.4 billion, increased 20% during the first nine months of 2025 with Current and Saving Account balances at 70% of deposits
- **Credit Quality:** Non-performing financing ratio at 2.8% with strong coverage ratio at 152.9%
- **Capital:** Common Equity Tier 1 ratio at 17.7% and Capital adequacy ratio at 18.8% reflect the bank's strong and stable capital position
- **Headline Financing to Deposit ratio** at 92% comfortably within the management's target range

Hesham Abdulla Al Qassim, Chairman, Emirates Islamic said:

- "Emirates Islamic has continued its growth momentum this quarter, and we are pleased to announce another record performance for the first nine months of 2025. The bank's profit before tax grew by 15% to AED 3.2 billion, supported by higher funded and non-funded income.
- Emirates Islamic has always led the way in innovation and established itself as a pioneer in the Islamic banking sector. The Bank successfully priced a USD 500 million Sustainability-Linked Financing Sukuk, the first of its kind in the world, showcasing Emirates Islamic's commitment to sustainable finance and supporting the UAE's sustainability goals. The Sukuk drew strong interest from global investors and its success reflects the confidence of international investors in the bank's performance.
- Emirates Islamic is committed to the UAE's National Strategy of Higher Education 2030 in building a knowledge-based, sustainable economy. We strongly support investments in the education sector and recently signed two strategic financing agreements valued at AED 968 million with Taaleem, one of the largest education providers in the UAE, to support their growth and expansion plans.
- As part of our support to the Real Estate sector, a key driver of the UAE economy, we provided strategic project financing and escrow services to GJ Properties for The Biltmore Residences – Al Sufouh in Dubai. This collaboration underscores Emirates Islamic's role in providing advanced, regulated financial systems in Dubai's luxury real estate market, especially for elite and international buyers.
- We are extremely proud to win major awards at The Banker's Islamic Banking Awards 2025 for our strong performance and ongoing contribution to driving Islamic finance within the region and beyond. We won the **Islamic Retail Bank of the Year – Middle East** award for our standout performance in retail banking and the **Most Innovative Murabaha** award for a syndicated Commodity Murabaha facility to Africa Finance Corporation.
- At Emirates Islamic, our focus remains on providing world-class Islamic banking solutions to our customers backed by an outstanding customer experience. I am confident that with our investments in AI and digitisation, we will create new efficiencies and elevate our customer proposition."

Farid AlMulla, Chief Executive Officer, Emirates Islamic said:

- "We have built on the growth momentum from the first half of 2025, and achieved significant growth in Q3, with total income at AED 4.5 billion, increasing by 9% year-on-year and driven by higher funded and non-funded income.
- Strong capital and liquidity combined with a healthy deposit mix empowered us to provide improved products to customers, across our Retail, Corporate and SME segments.
- Total assets increased significantly by 24% to AED 138 billion during the first nine months of 2025 while Customer Financing increased by 20% to AED 84.8 billion.
- We are extremely proud to announce a strategic collaboration with Amazon and Mastercard, to address the banking needs of our valued customers and launch the Amazon Emirates Islamic Mastercard Credit Card, the first Amazon Credit Card in the Middle East and North Africa region. Soon to be available

exclusively in the UAE, the new credit card is packed with a wide range of lifestyle benefits and offers, making it easier than ever for cardholders to enjoy the experiences they love every day, while unlocking additional savings.

- We commemorated Emirati Women's Day with a special 'Pearls of the Nation' initiative, as part of our efforts to empower women entrepreneurs in the UAE. Through such initiatives, we actively support Emirati women to flourish, both as entrepreneurs and within our organisation. We recognise their vital economic contributions and are proud to foster an inclusive and empowering culture of community for all women.
- We are pleased to win two awards at the Employee Happiness Awards 2025 - Gold for the "Best Employee Driven Business Change" and Silver for "Best 'Women-in-Leadership' Programme". At Emirates Islamic, we recognise that our employees are the cornerstone of our success and have devoted our efforts to cultivate a workplace culture that nurtures talent, prioritises well-being and celebrates diversity."

About Emirates Islamic:

Emirates Islamic (DFM: EIB), part of Emirates NBD Group, is a leading Islamic financial institution in the UAE. Established in 2004 as Emirates Islamic Bank, the bank has established itself as a major player in the highly competitive financial services sector in the UAE.

Emirates Islamic offers a comprehensive range of Shariah-compliant products and services across the Personal, Business and Corporate banking spectrum with a network of 39 branches and 230 ATMs/CDMs across the UAE. In the fast-growing area of online and mobile banking, the bank is an innovator, being the first Islamic bank in the UAE to launch a mobile banking app and offer Apple Pay, as well as being the first Islamic bank in the world to launch Chat Banking services for customers via WhatsApp.

Emirates Islamic has consistently received local and international awards, in recognition of its strong record of performance and innovation in banking. Emirates Islamic was recognized as 'Best Overall Islamic Bank' and 'Most Innovative Islamic Bank' at the Islamic Finance News Awards 2024. The Bank was also named the 'Most Innovative Islamic Bank' at the prestigious Euromoney Islamic Finance Awards 2024.

As part of its commitment to the UAE community, the Emirates Islamic Charity Fund provides financial aid to those in need, with a focus on food, shelter, health, education and social welfare contributions.

For further information please visit www.emiratesislamic.ae

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