Press Release

Empower Distributes AED 437.5 Million in Cash Dividends for H1 2026, Reinforcing Commitment to Sustainable Shareholder Returns

Dubai, UAE, 22 September 2026: Emirates Central Cooling Systems Corporation PJSC (Empower), the world's largest district cooling services provider and listed on the Dubai Financial Market (DFM symbol: EMPOWER, ISIN: AEE01134E227), announced the Board of Directors' decision to distribute interim cash dividends of **AED 437.5 million** to shareholders for the first half of 2026, equivalent to **4.375 fils per share and 43.75% of the company's paid-up capital**.

The distribution is in line with Empower's dividend policy and reinforces the company's commitment to providing shareholders with sustainable and predictable returns. Empower has maintained regular semi-annual dividend distributions since its listing on the Dubai Financial Market in November 2022.

Key Highlights

- **AED 437.5 million** interim cash dividend for H1 2026, equivalent to **4.375 fils per share**
- **AED 875 million** annual dividend distribution for 2026, in line with the company's dividend policy
- Cumulative cash dividends paid since listing will reach approximately **AED 3.45 billion** upon payment of the H1 2026 dividend
- H1 2026 **revenue of AED 1.519 billion**, up **4.5% year-on-year**
- H1 2026 **EBITDA of AED 773 million**, up **7.5% year-on-year**
- H1 2026 **net profit after tax of AED 468 million**, up **16.2% year-on-year**

Empower's Annual General Meeting (AGM), held in March 2026, approved cash dividends of AED 437.5 million for the second half of 2025. With the interim dividend of AED 437.5 million announced for the first half of 2026, Empower continues to deliver on its dividend policy, which provides for an **annual dividend distribution of AED 875 million for 2025 and 2026**.

Since its listing on the Dubai Financial Market in November 2022, Empower has paid approximately **AED 3.01 billion in cumulative cash dividends to shareholders**. Upon payment of the H1 2026 interim dividend of AED 437.5 million, cumulative cash dividends paid since listing will reach approximately **AED 3.45 billion**, demonstrating Empower's consistent track record of shareholder distributions while continuing to invest in the growth and expansion of its business.

The dividend distribution is supported by Empower's strong financial and operational performance during the first half of 2026. The company reported **revenue of AED 1.519 billion**, representing year-on-year growth of **4.5%**, while **net profit after tax increased by 16.2% to AED 468 million**. EBITDA reached **AED 773 million**, an increase of **7.5% year-on-year**, reflecting continued business growth and operational efficiency.

Empower continues to pursue its growth and expansion plans while maintaining a disciplined approach to capital allocation and financial management. The company's established business model and cash generation support its ability to balance sustainable shareholder distributions with the funding requirements of its ongoing operations, infrastructure development and future growth opportunities.

"The distribution of AED 437.5 million for the first half of 2026 reflects Empower's continued commitment to delivering sustainable and predictable returns to our shareholders while continuing to invest in the long-term growth of our business," said **H.E. Ahmad Bin Shafar, CEO of Empower**.

"Dubai's continued economic and urban development is creating further opportunities for the district cooling sector. We remain focused on expanding our infrastructure and capacity in line with growing demand, while enhancing operational efficiency, leveraging advanced technologies and maintaining financial discipline. This balanced approach enables us to pursue our growth ambitions while continuing to create sustainable long-term value for our shareholders and other stakeholders," added Bin Shafar.

Empower's dividend policy is designed to balance sustainable shareholder returns with the financial flexibility required to support business operations and future investments. Dividend distributions take into consideration the company's financial performance, cash flows, liquidity requirements, capital structure, market conditions and future funding requirements.

Shareholders registered in the company's share register as of **1 October 2026** will be entitled to receive the interim cash dividend. The **last entitlement date is 29 September 2026**, the **ex-dividend date is 30 September 2026**, and the **record date is 1 October 2026**. The dividend is scheduled to be **paid on 15 October 2026**, in accordance with the applicable requirements.

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