

# DIB Investor Presentation

FY 2025

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**Macro-economic Overview**

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**Financial Performance**

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**Business Performance**

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**Summary**

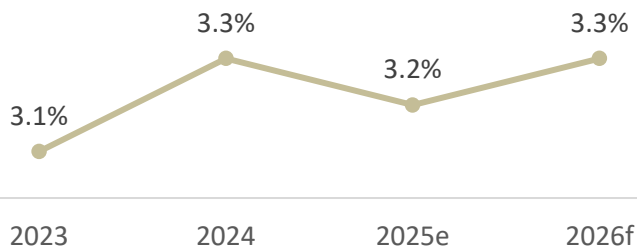
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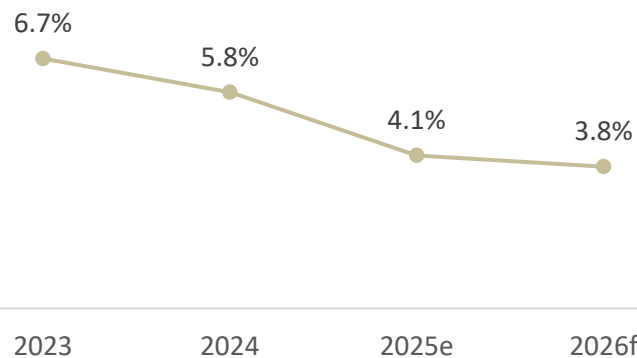
**Appendix**

# Global growth normalizes as inflation cools and rates ease

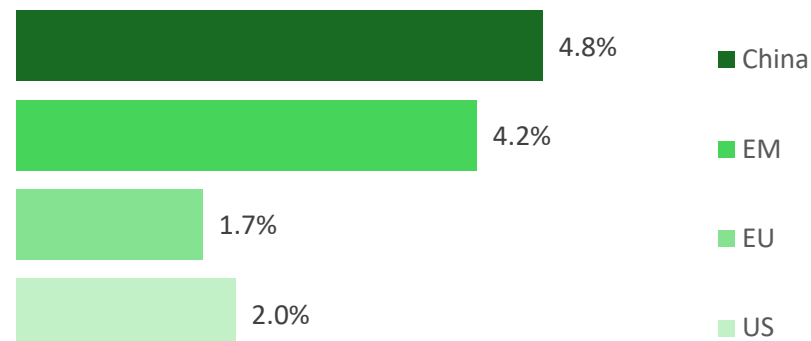
Global GDP Growth (%)



Global Inflation (%)



Expected growth by major economies (% - 2026f)

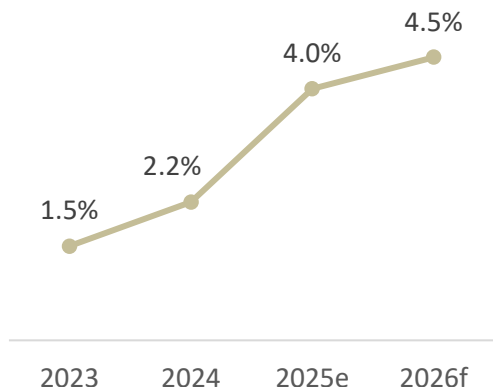


UST Yields (%)

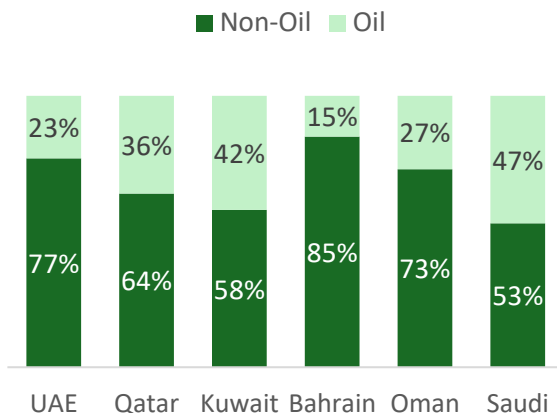


# GCC maintains outperformance supported by continued diversification efforts

GCC Economies' GDP Growth (%)



Non-oil vs Oil contribution (2026f)



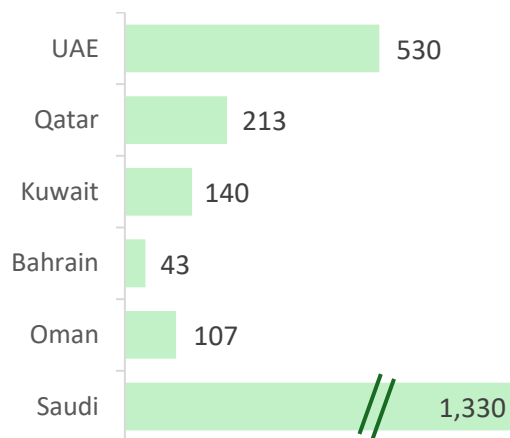
Key Comments:



GCC Growth has outperformed major economies', supported by strong domestic demand, reform momentum, and resilient non-oil sectors

Non-oil activity is the dominant growth engine with most GCC economies seeing 60% to 80% of GDP from non-hydrocarbon sectors

GDP of GCC countries (USD Bn, 2026f)



Brent Oil (USD/barrel)

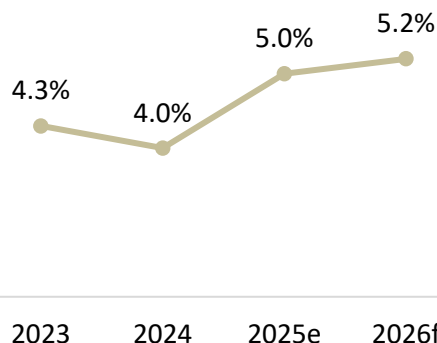


Economic decoupling from hydrocarbons is becoming more pronounced

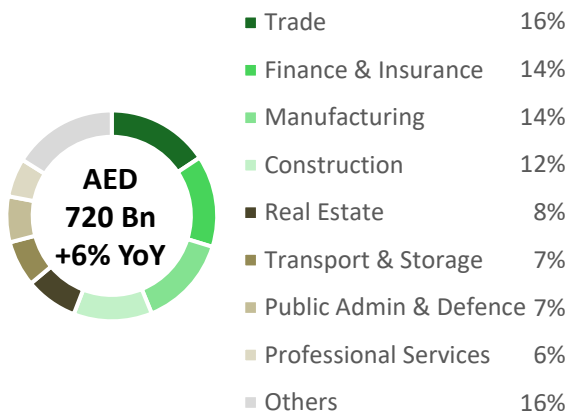
Overall, the GCC region stands out as a structurally transforming, increasingly diversified and high resilience region

# UAE growth accelerated due to continued structural diversification and robust domestic demand

UAE GDP Growth (%)



UAE Non-Oil GDP Breakdown (H1 '25)



Key Comments:



UAE economy has sustained consistent growth trajectory, moving from 4.3% expansion in 2023 to 5%+ projected growth in 2026

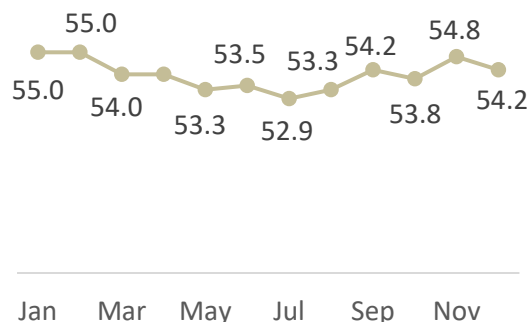
Non-oil sectors remain the primary growth engines, accounting for 77% of GDP in 2025

PMI prints remain firmly expansionary

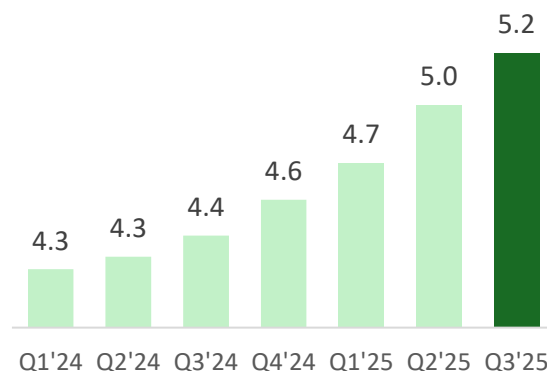
Banking sector financing acceleration continues, supported by ample liquidity

In summary, UAE economy is set to deliver broad-based durable growth

UAE PMI (2025)

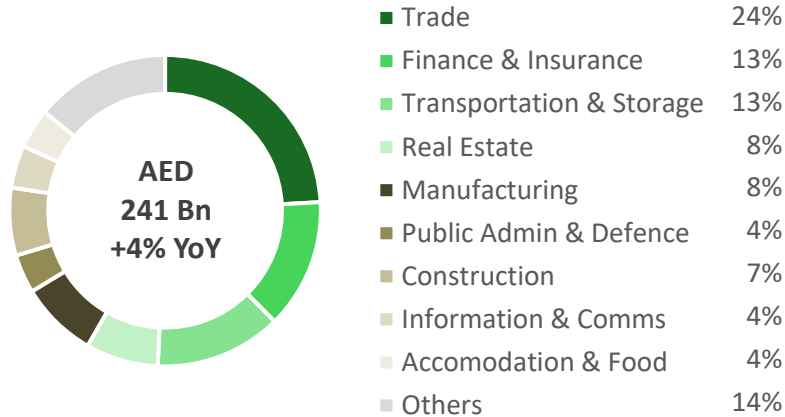


UAE Banking Sector  
(Total Assets – AED Tn)

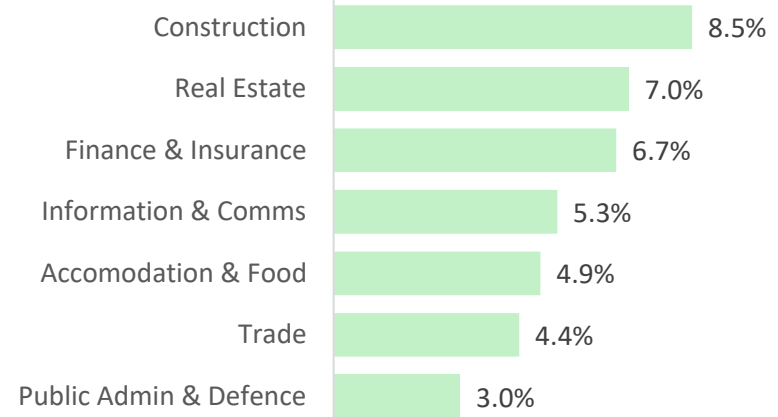


# Dubai economy remains on solid growth track with underlying indicators continuing to trend positively

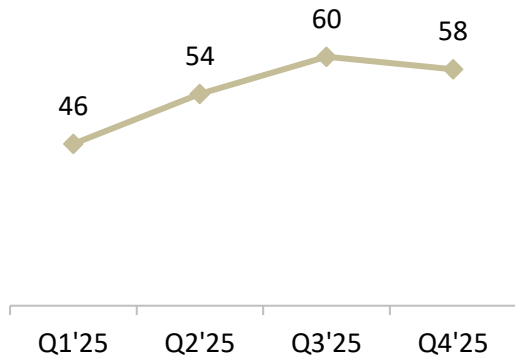
Dubai GDP (H1 '25)



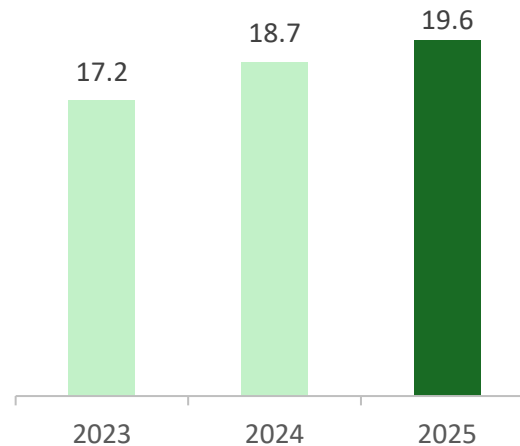
Dubai Key Sectors YoY Growth Rate (H1'25 vs H1'24) – (%)



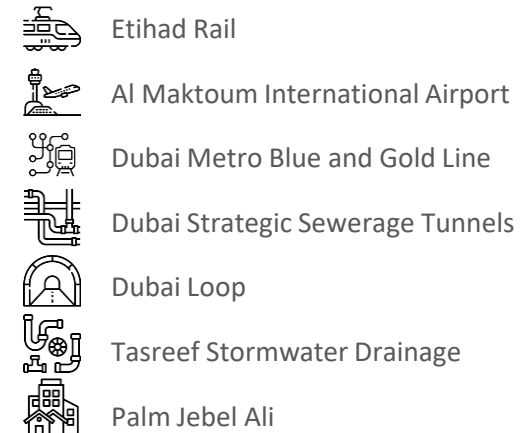
Dubai Real Estate Sales Transactions 2025 (Volumes – '000)



Dubai International Visitors (Mn)



Key Upcoming Projects (2026-2032)



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Appendix



# Performance Summary: FY'25 results underscore continued progress against stated priorities

## FY'25 Highlights:



### Growth

- Robust balance sheet growth of 21% YoY crossing the AED 400 bn mark
- 20% YoY growth in net financing & sukuk investments driven by broad-based business growth



### Asset Quality

- NPF Ratio at its lowest levels for over a decade
- Consistently low cost of risk over last 2 years



### Earnings

- FY'25 Profit Before Tax of AED 9.0 bn, up 20% against FY'24 normalized Profit Before Tax of AED 7.5 bn
- Proposed dividend of 35 fils, subject to shareholder and regulatory approvals

## FY'25 actual vs. guidance

Target Metrics	FY 2025 Guidance	FY 2025 Actuals	
<b>Net Financing and Sukuk growth</b>	15%	20%	✓
<b>Return on Tangible Equity (pre-tax)</b>	21%	22%	✓
<b>Return on Assets (pre-tax)</b>	2.4%	2.4%	✓
<b>NPF Ratio</b>	3.50%	2.65%	✓
<b>Total Coverage*</b>	140%	160%	✓
<b>Net Profit Margin</b>	2.8% - 3.0%	2.6%	-
<b>Cost-to-Income Ratio</b>	26.0%	28.4%	-

\* Including collateral

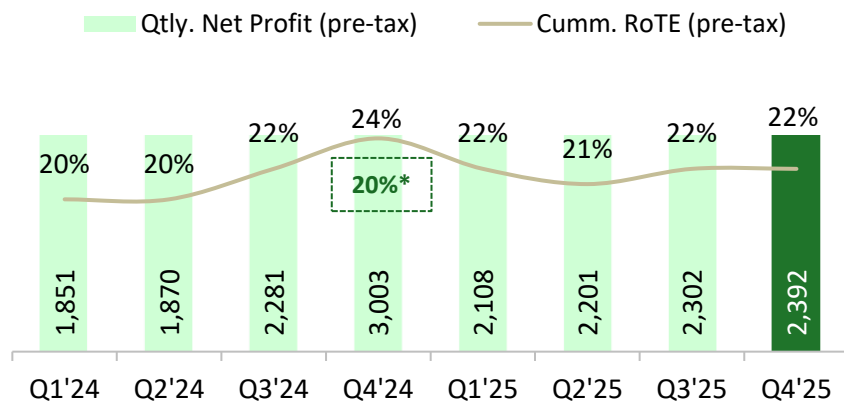
# Income Statement: Resilient and diversified revenue levers and low cost of risk drive growth in earnings

## Income Statement (AED Mn)

AED Mn	FY'25	FY'24 (Reported)	FY'24* (Normalised)	YoY % (v normd.)	Q4'25	Q4'24 (Reported)	QoQ %
Net Funded Income	8,972	8,949	8,691	3%	2,326	2,522	(8%)
Non-Funded Income	4,279	3,887	3,887	10%	1,250	1,230	2%
<b>Operating Revenue</b>	<b>13,251</b>	<b>12,837</b>	<b>12,579</b>	<b>5%</b>	<b>3,576</b>	<b>3,752</b>	<b>(5%)</b>
Operating Expenses	(3,763)	(3,425)	(3,425)	10%	(991)	(872)	13%
<b>Operating Profit</b>	<b>9,488</b>	<b>9,412</b>	<b>9,154</b>	<b>4%</b>	<b>2,586</b>	<b>2,880</b>	<b>(10%)</b>
Net Impairment Charges	(485)	(407)	(1,677)	(71%)	(193)	123	(257%)
<b>Net profit (before tax)</b>	<b>9,003</b>	<b>9,005</b>	<b>7,477</b>	<b>20%</b>	<b>2,393</b>	<b>3,003</b>	<b>(20%)</b>
Income Tax	(1,195)	(840)	(840)	42%	(266)	(287)	(7%)
<b>Net Profit (after tax)</b>	<b>7,808</b>	<b>8,165</b>	<b>6,637</b>	<b>18%</b>	<b>2,126</b>	<b>2,716</b>	<b>(22%)</b>
RoTE (before tax)	22%	24%	20%	+200 bps	22%	23%	(100 bps)
RoTE (after tax)	19%	22%	18%	+100 bps	19%	19%	-
RoA (before tax)	2.4%	2.8%	2.3%	+10 bps	2.4%	2.5%	(100 bps)
RoA (after tax)	2.1%	2.5%	2.0%	+10 bps	2.1%	2.1%	-

\* Normalised for impact of one-off large legacy recovery in FY'24

## Profitability & Returns (before tax, AED Mn)



\* Normalised RoTE

RoTE - Being the ratio of annualized net profit attributable to shareholders to average shareholders' equity adjusted for estimated proportionate dividend and excluding Tier 1 issuances.

RoA - Being the ratio of annualized net profit for the group to average total assets.

## Net Profit Before Tax Movement (AED Mn)



Solid operating revenue, crossing more than AED 13 bn in FY'25; growth of 5% YoY over normalized revenues of FY'24

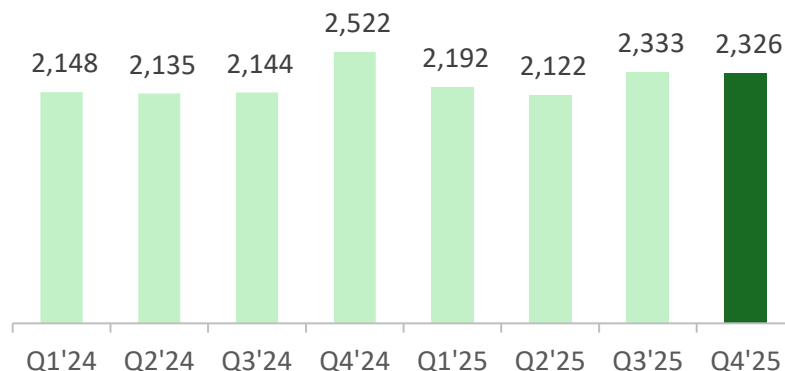
Strong 10% YoY increase in non-funded income

Fees, commission & FX income continue to be a key contributor to the overall income with a ~7% YoY growth to AED 1.9 bn

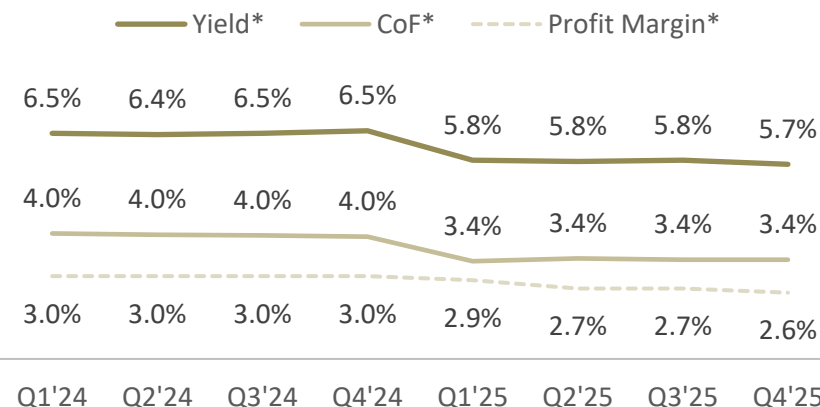
Net profit (before tax) of AED 9 Bn in FY'25 grew by 20% YoY over normalized Net profit before tax of AED 7.5 Bn in FY'24

# Revenue Drivers: Stable funded income and strong growth in non-funded income

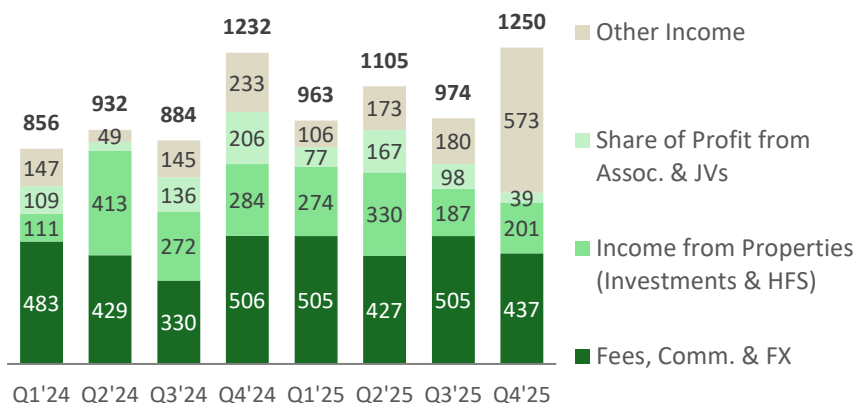
Net Funded Income (AED Mn)



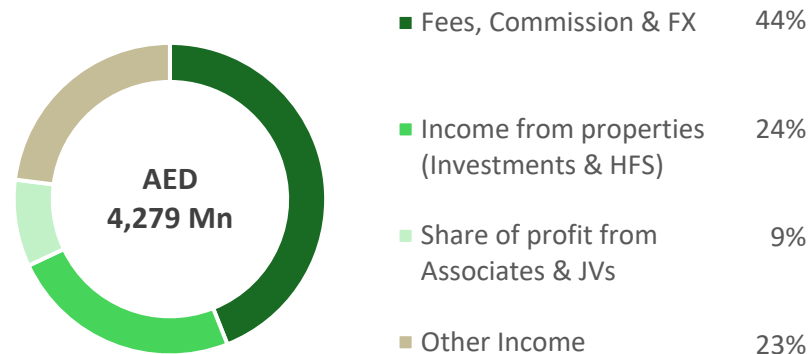
Margins (%)



Non-Funded Income (AED Mn)



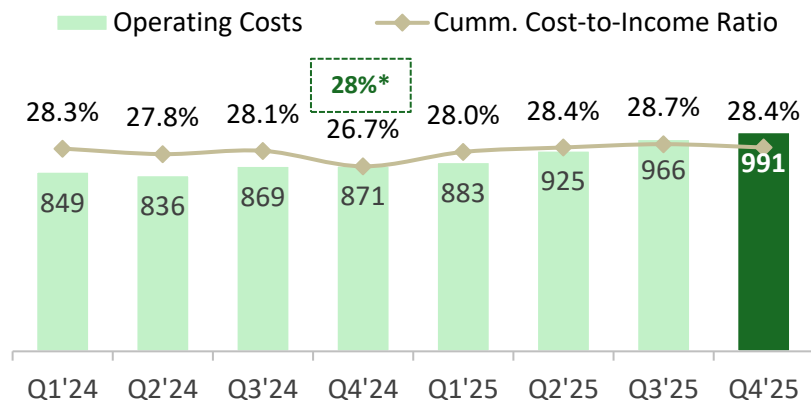
FY'25 Non-Funded Income Composition (%)



\* All figures are calculated on cumulative basis for the year; for eg: 5.8% yield in Q3'25 denotes the cumm. yield for 9M'25

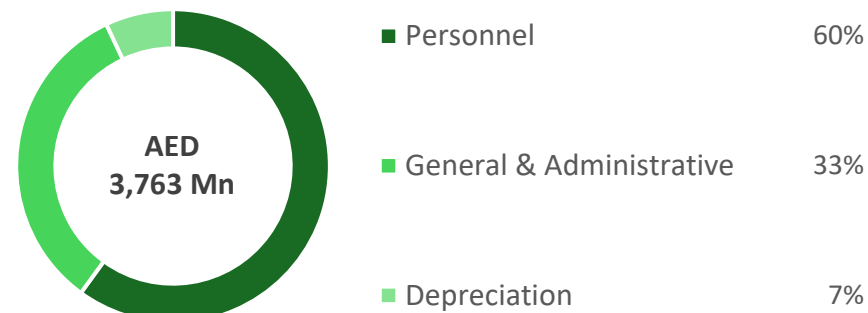
# Operating Efficiency: Investing for growth while preserving cost discipline

## Operating Expenses (AED Mn) & Cost to Income (%)

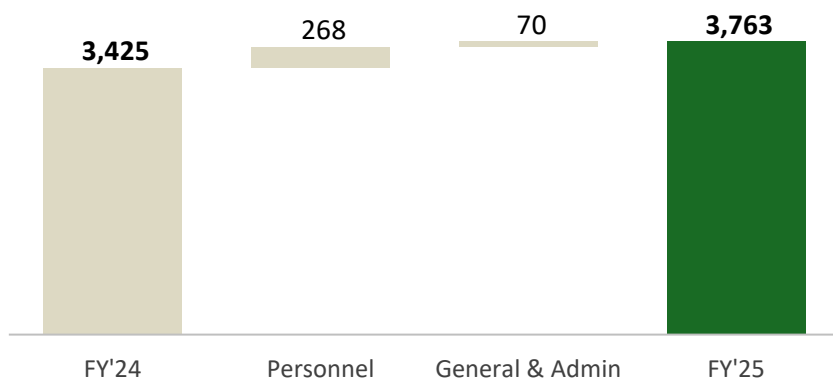


\* Normalised Cost-to-Income Ratio

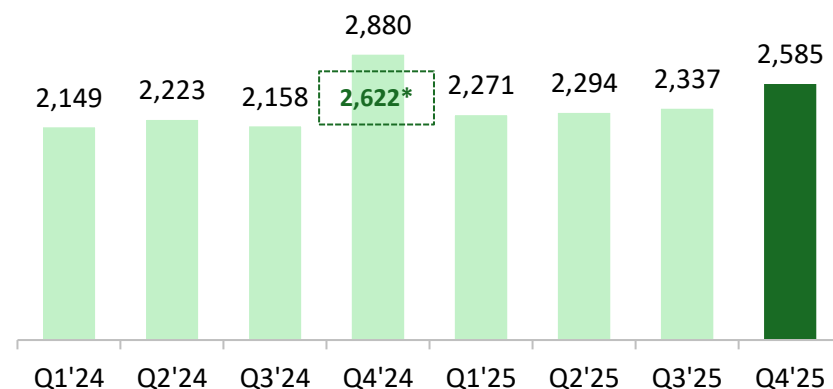
## FY'25 Operating Expenses Composition



## Operating Expenses Movement (AED Mn)



## Operating Profit (AED Mn)



\* Normalised Operating Profit

# Balance Sheet: Solid growth momentum as total assets grow by 21% to AED 416 billion

## Balance Sheet (AED Bn)



AED Bn	FY'25	FY'24	YoY %	Q3 '25	QoQ %
Net Financing Assets	262	212	23%	248	6%
Sukuk Investments	91	82	10%	95	(4%)
<b>Net Financing Assets &amp; Sukuk</b>	<b>353</b>	<b>294</b>	<b>20%</b>	<b>343</b>	<b>3%</b>
<b>Total Assets</b>	<b>416</b>	<b>345</b>	<b>21%</b>	<b>393</b>	<b>6%</b>
Customer Deposits	320	249	29%	302	6%
Sukuk financing instruments	25	24	4%	21	19%
Equity	54	53	2%	52	4%
<b>Total Liabilities inc. Equity</b>	<b>416</b>	<b>345</b>	<b>21%</b>	<b>393</b>	<b>6%</b>
NPF ratio	2.65%	4.00%	(135 bps)	3.13%	(48 bps)
CET1	12.3%	13.2%	(90 bps)	13.4%	(110 bps)
CAR	15.5%	18.3%	(280 bps)	16.6%	(110 bps)
Tier 1	14.8%	17.2%	(240 bps)	15.9%	(110 bps)

## FY'25 Highlights

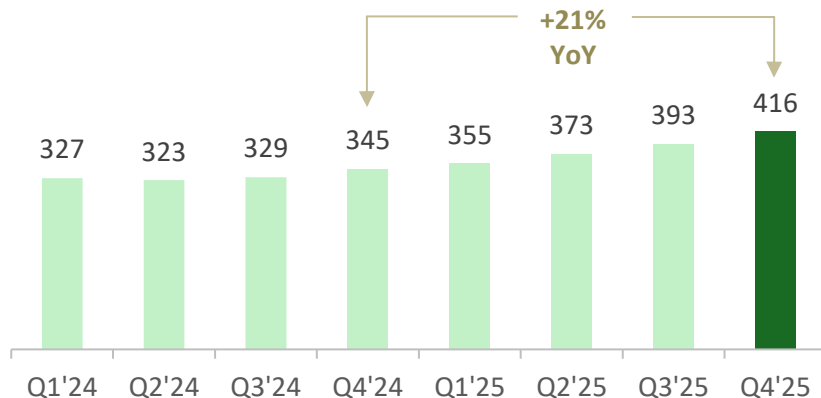


Solid growth in net financing assets of 23% YoY, supported by new gross financing of more than AED 100 billion during 2025

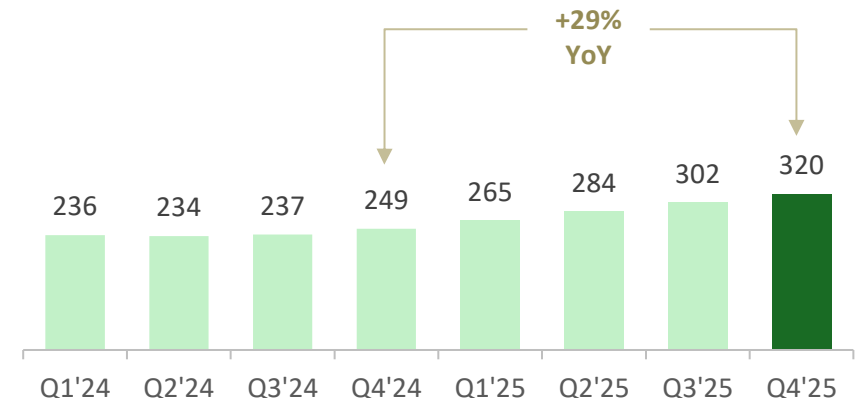
Sukuk investments' portfolio grew by 10% to AED 91 billion

Strong increase in customer deposits of 29% YoY to AED 320 billion

## Total Assets (AED Bn)

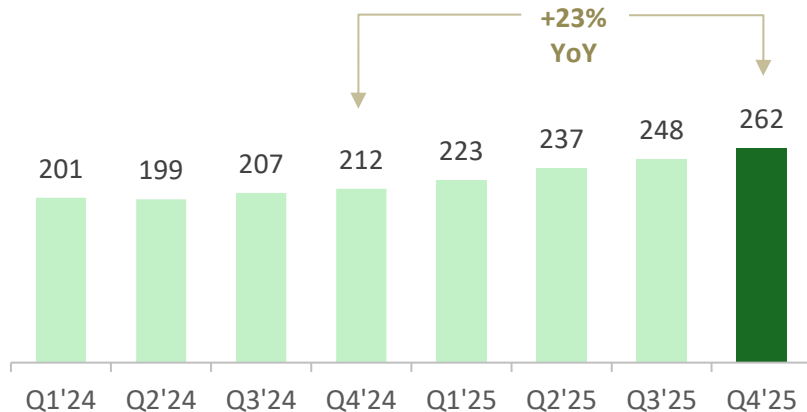


## Total Deposits (AED Bn)

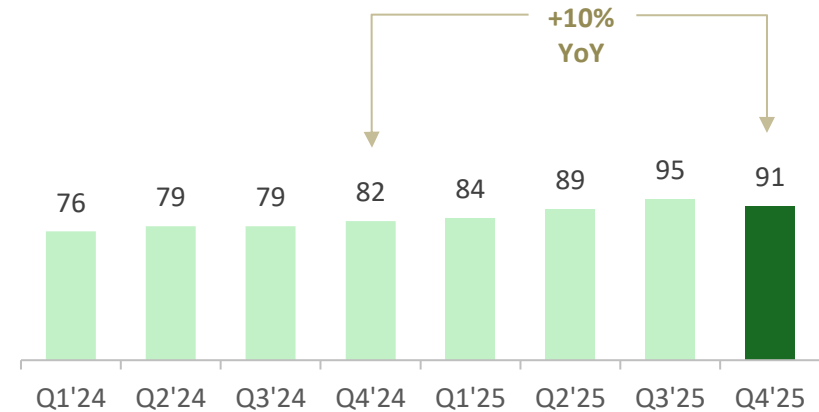


# Assets: Healthy growth in Financing Assets as asset mix remains well-diversified

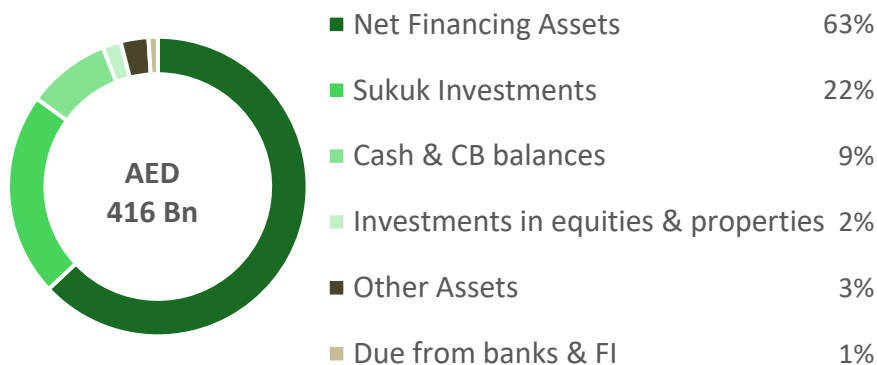
Net Financing Assets (AED Bn)



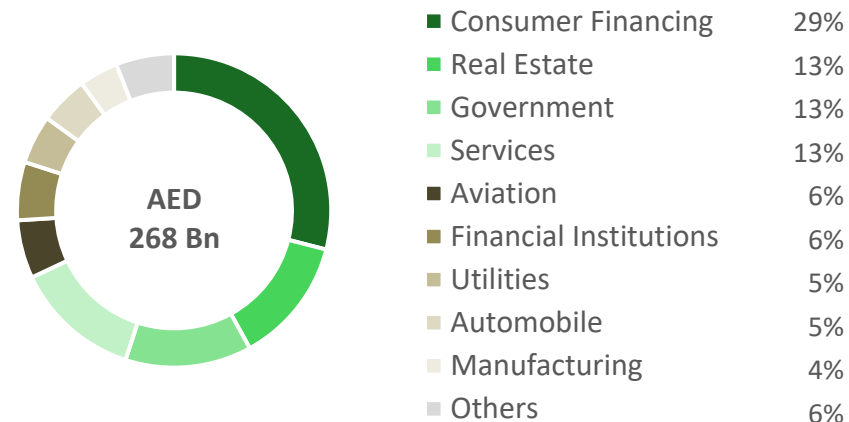
Sukuk Investments (AED Bn)



Total Asset Composition (FY'25,%)

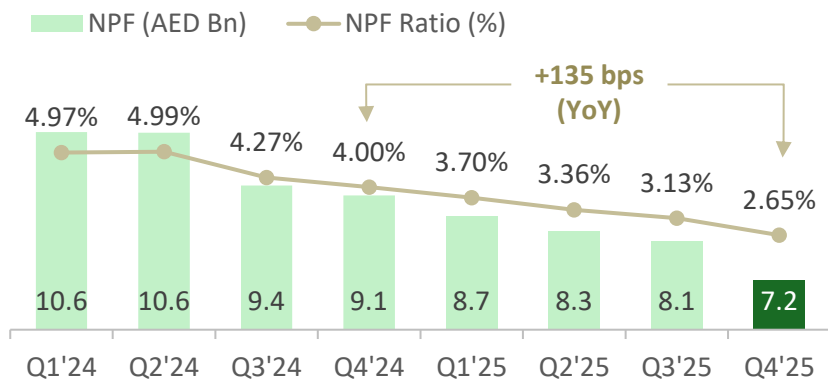


Gross Financing by Sector (FY'25,%)

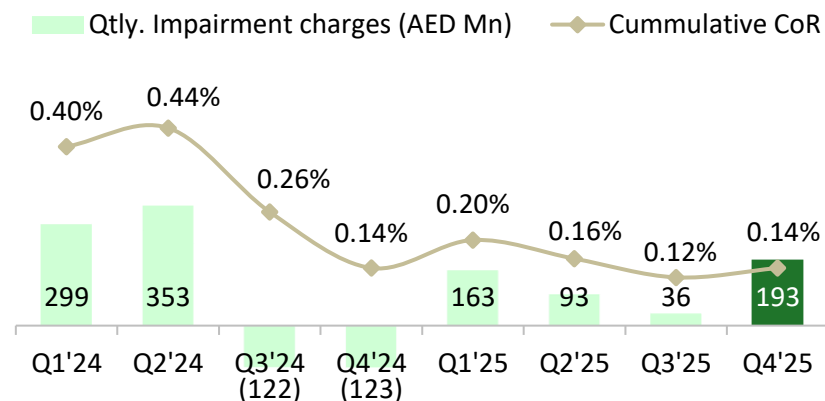


# Asset Quality (1/2) : Robust metrics with low NPF ratio, strengthened coverage and sustained low cost of risk

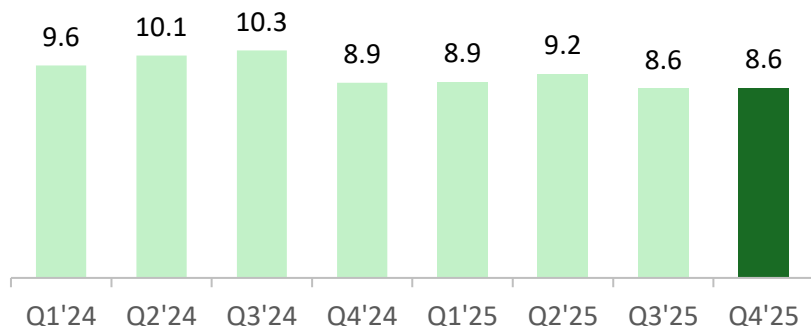
NPF\* (AED Mn) and NPF Ratio<sup>1</sup> (%)



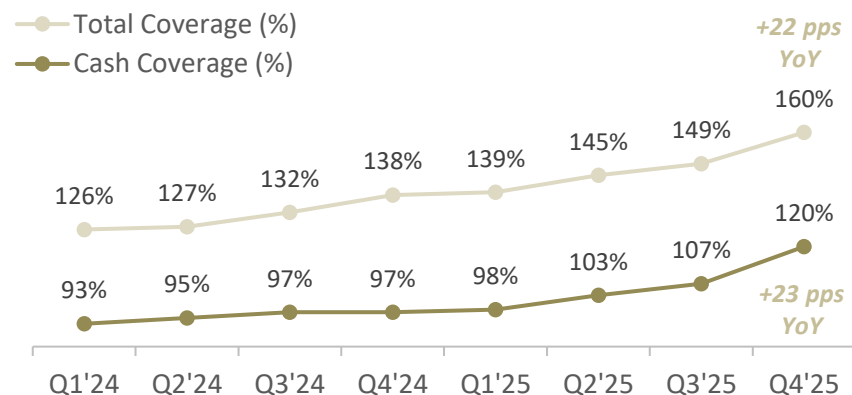
Impairment charges (AED Mn) and Cost of Risk (CoR %)



Total Provisions (AED Bn)



Total Coverage<sup>2</sup> and Cash Coverage Ratios (%)



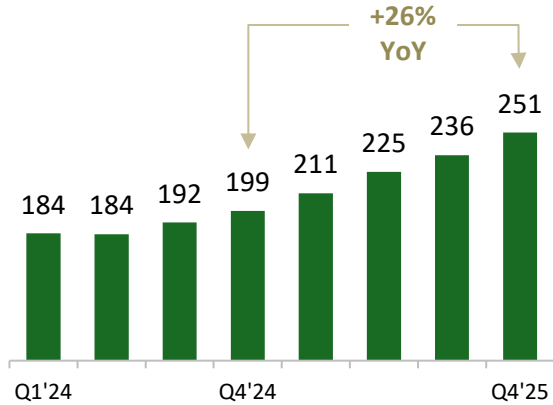
<sup>1</sup>NPF ratio includes Bilateral Sukuk and is calculated as the sum of individually impaired Financing Assets divided by gross financing; <sup>2</sup>Total Coverage Ratio is calculated as the sum of provisions held including Regulatory Risk Reserve (if any) and collateral held relating to facilities individually determined to be impaired divided by non-performing financing.

\*Includes Purchased or Originated Impaired (POCI) through Noor Bank acquisition. This refers to impairments in acquired or originated financing transactions.

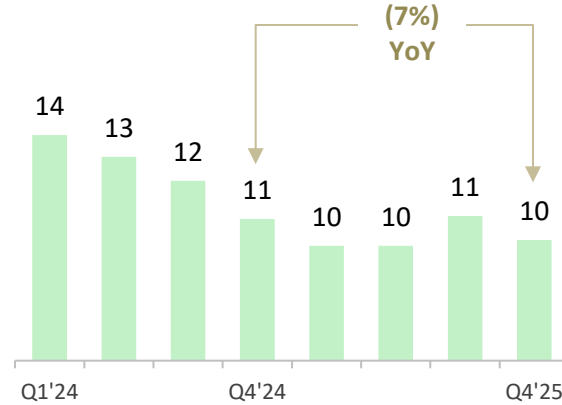
Cost of Risk – Being ratio of net impairment charge on financing assets, Sukuk and overdraft charge to the aggregate gross outstanding balances of financing assets, sukuk investments and overdrawn accounts.

# Asset Quality (2/2) : Stronger portfolio quality as stage 2 and stage 3 exposures continue to reduce

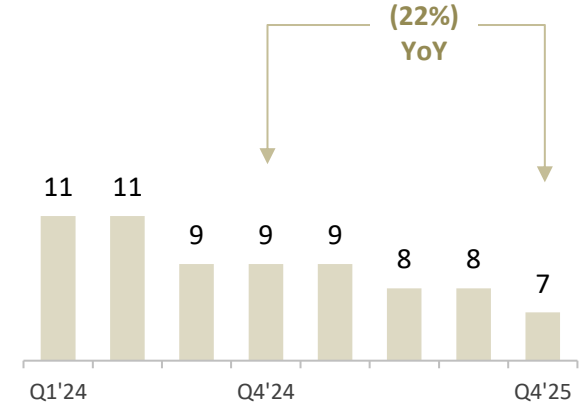
Stage 1 Gross Exposures (AED Bn)



Stage 2 Gross Exposures (AED Bn)



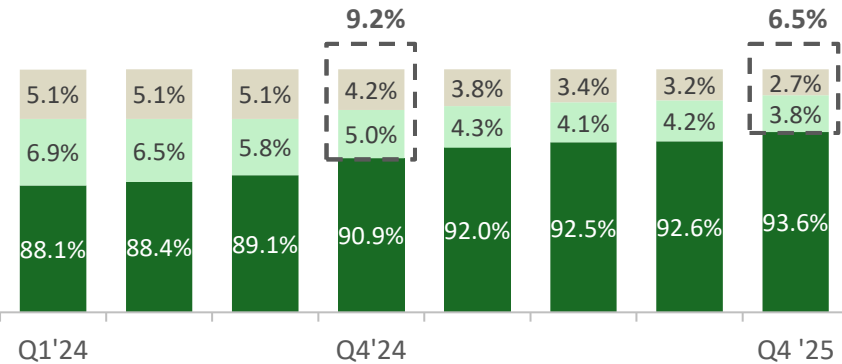
Stage 3 Gross Exposures (AED Bn)



Gross Financing Assets by Stage (%)



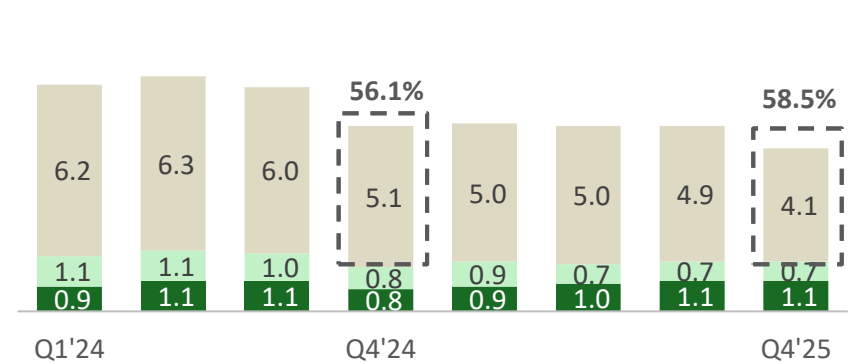
■ Stage 1 ■ Stage 2 ■ Stage 3 + POCI



ECL Provisions & ECL Coverage by Stage (AED Bn, %)



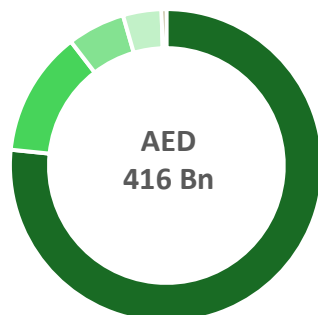
■ Stage 1 ■ Stage 2 ■ Stage 3 + POCI





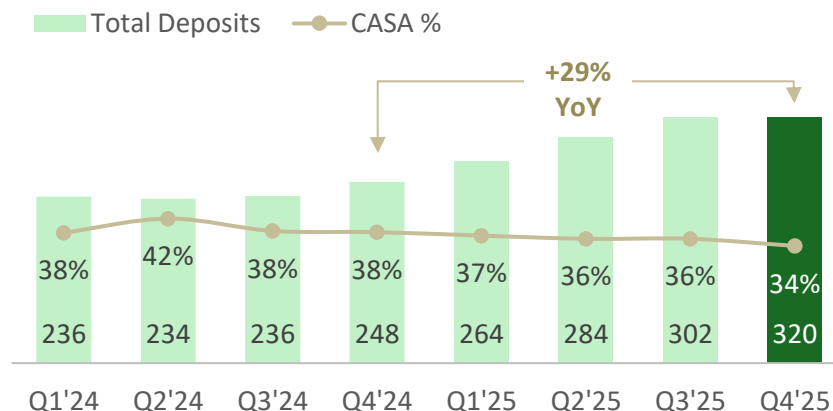
# Liquidity: Robust deposit growth with ample and diversified liquidity sources

Funding Sources (FY'25, %)

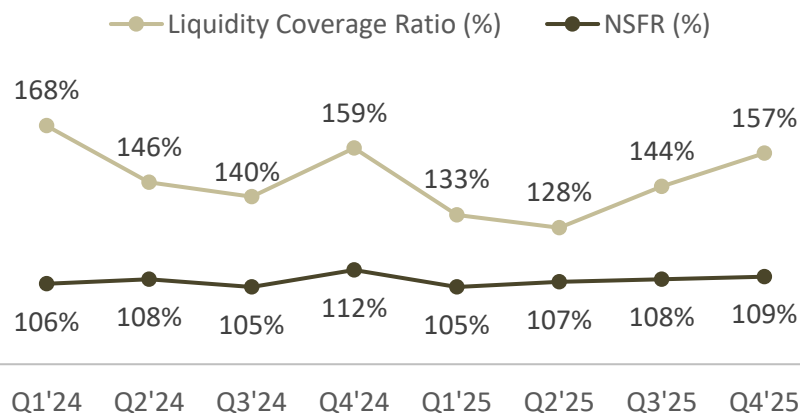


Customer Deposits	77%
Equity	13%
Sukuk Financing	6%
Other Payables	4%
Due to banks	1%

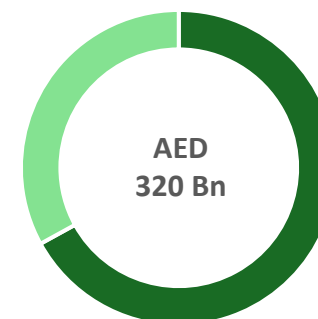
Customer Deposits (AED Bn) and CASA (%)



LCR and NSFR Ratio (%)



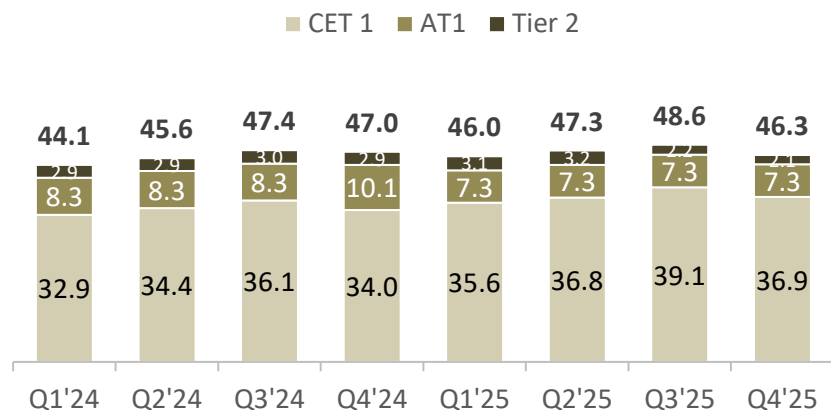
Customer Deposits Breakdown (FY'25,%)



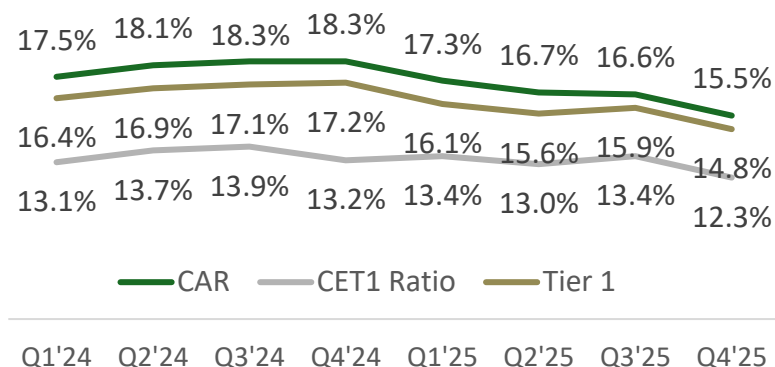
Wholesale	67%
Consumer	33%

# Regulatory Capital: Well-positioned capital base supporting strong asset growth

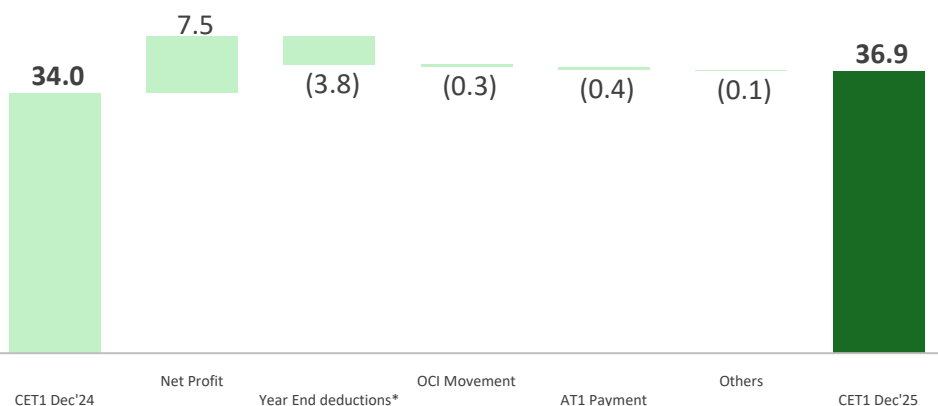
Regulatory Capital<sup>1</sup> (AED Bn)



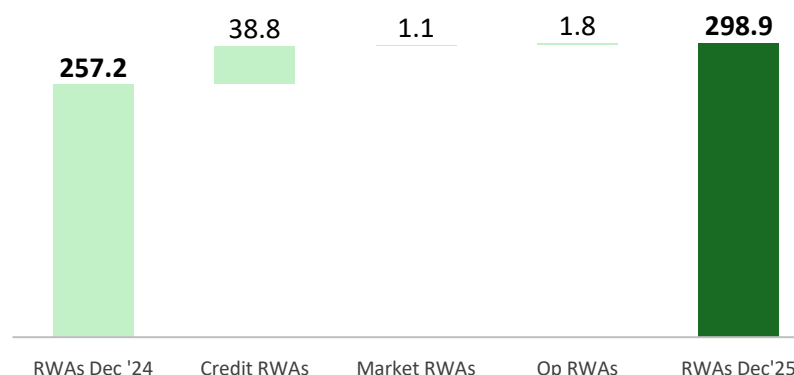
Regulatory Capital Ratios (%)



CET1 Movement (AED Bn)



RWA Movement (AED Bn)



<sup>1</sup> Refers to Regulatory Capital under Basel III;

\* Year End Deductions include, Dividend payout; Regulatory Risk Reserve (RCRR) movement and Zakat

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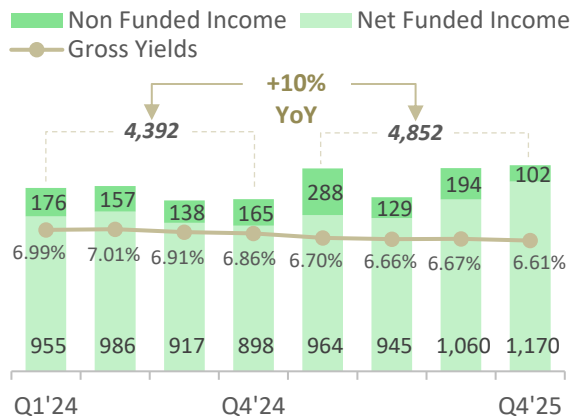
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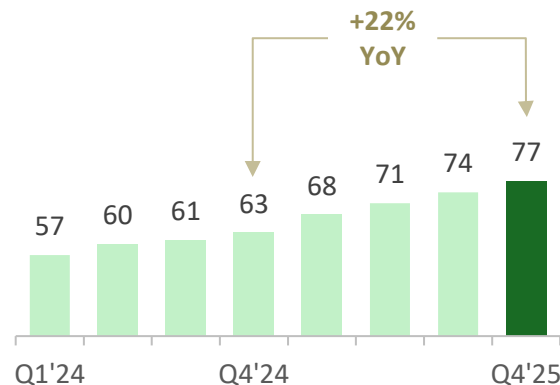
**Appendix**

# Consumer Business : Franchise scaling with strength

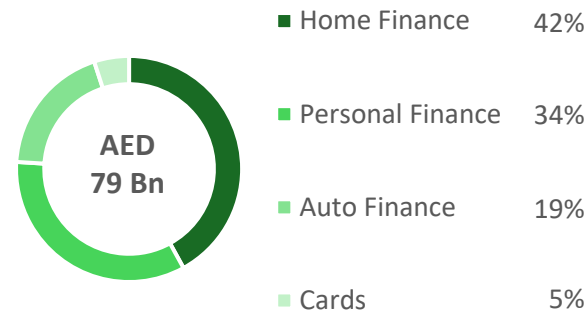
## Revenue and Gross Yields (AED Mn, %)\*



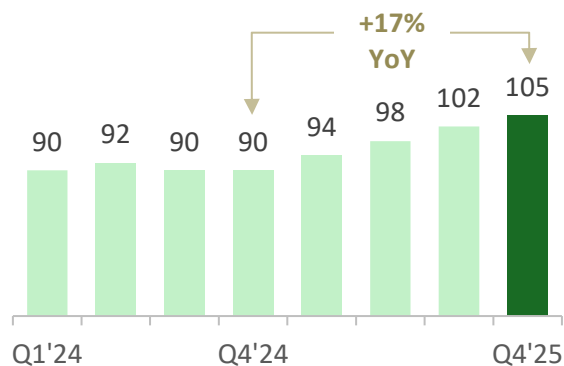
## Net Financing Assets AED Bn



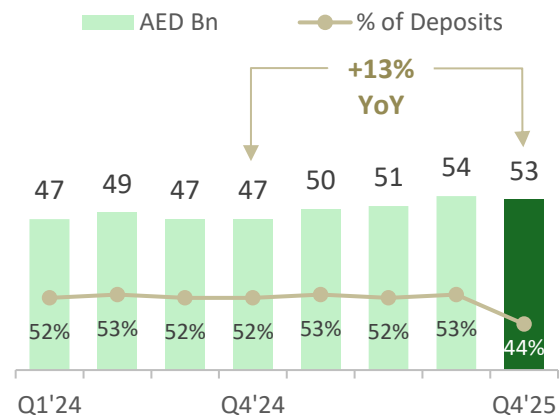
## Gross Assets by product (FY'25, %)



## Deposits (AED Bn)



## CASA Balances (AED Bn)



## Key Highlights:



Strong growth momentum in consumer business continues with 22% YoY growth in net financing assets to AED 77 Bn.

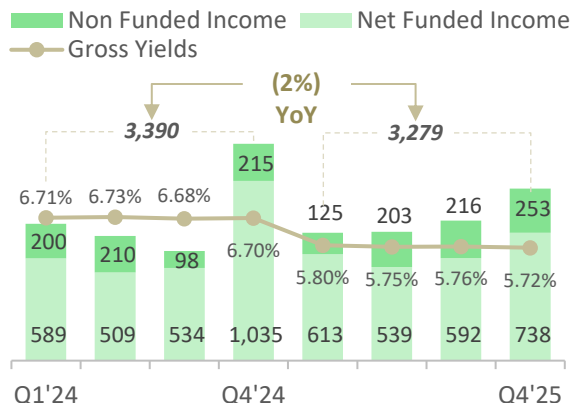
Growth was supported by new gross consumer financing of AED 37 bn, up 90% YoY.

Double digit YoY financing growth was led by strong performance across products; home finance (23% YoY), auto finance (22% YoY), personal finance (23% YoY).

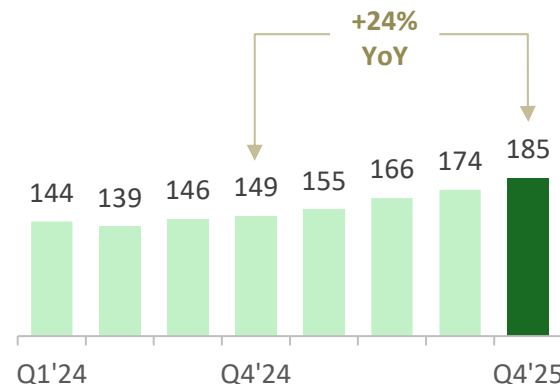
Total deposits grew by 17% YoY while CASA balances grew by 13% YoY.

# Local & Cross-Border Corporate Business : Solid 24% YoY growth in net financing and 36% YoY growth in deposits

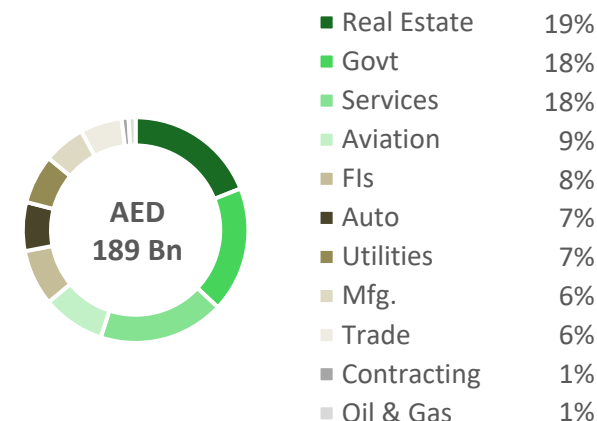
## Revenue and Gross Yields (AED Mn, %)\*



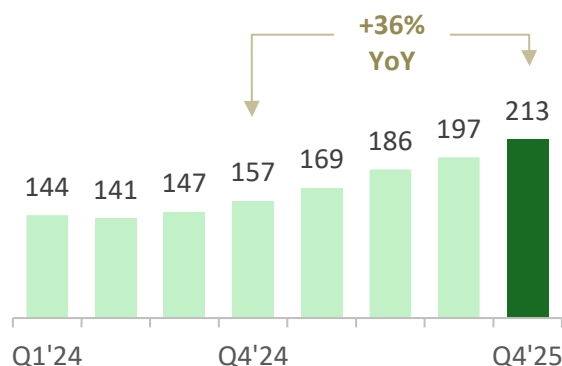
## Net Financing Assets (AED Bn)



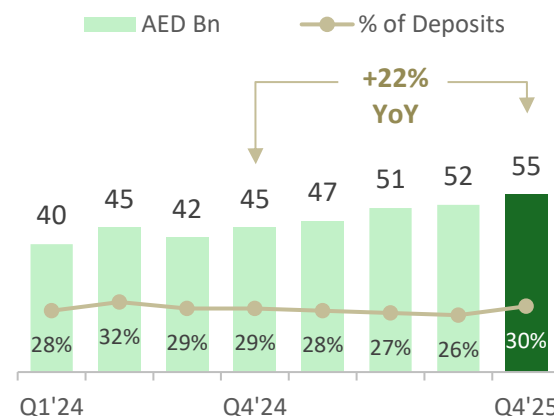
## Gross Assets by sector (FY'25, %)



## Deposits (AED Bn)



## CASA Balances (AED Bn)



## Key Highlights:



Gross assets at AED 189 Bn, up by 27% YoY driven by growth across key sectors such as automobiles, utilities, aviation.

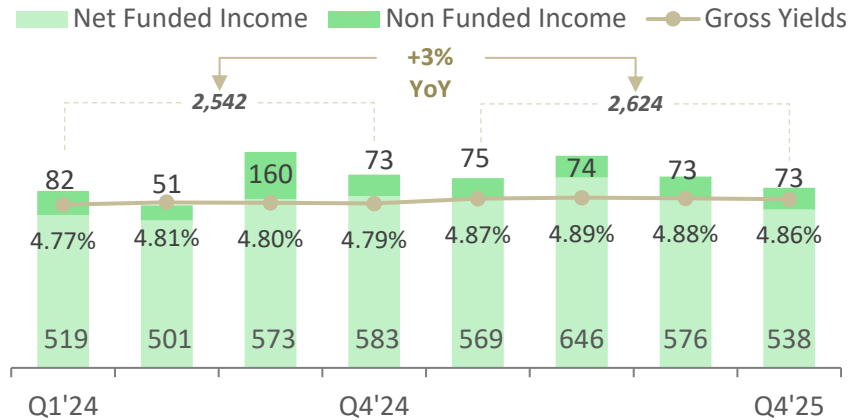
Gross new financing of AED 67 Bn booked; solid growth of 103% YoY.

The bank continued to deploy cross-border financing in the GCC particularly in utilities and government sectors.

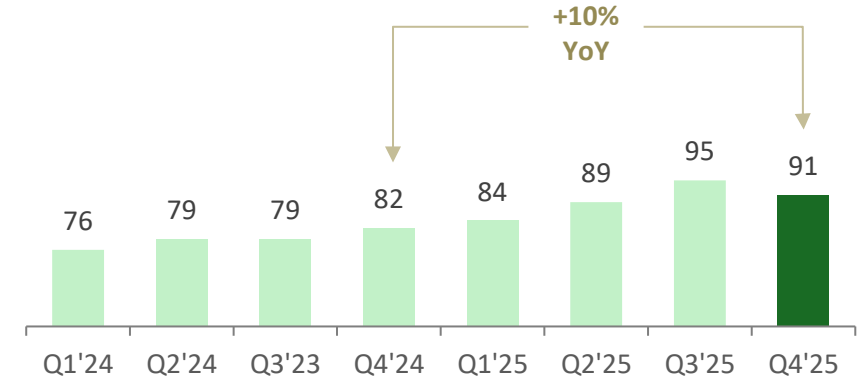
Corporate deposits saw a strong increase of 36% YoY to AED 213 Bn ; CASA balance grew to AED 55 Bn by 22% YoY.

# Treasury Business : Portfolio growth remains robust with double-digit growth

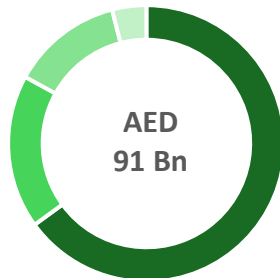
## Revenue and Gross Yields (AED Mn,%)\*



## Sukuk (AED Bn)



## Gross Sukuk by sector (FY'25,%)



Government	65%
Services	18%
FIIs	13%
Others	4%

## Key Highlights



Portfolio is now at AED 91 Bn, growth of 10% YoY.

Healthy revenue growth to AED 2.6 bn, up 3% YoY compared to AED 2.5 bn in 2024.

Yields continue to be high at 4.86%, up 7 bps YoY.

Successfully issued in Nov'25 debut USD 1 bn Sustainability-Linked Financing Sukuk, introducing a performance-linked structure to the Bank's sustainable finance platform. The issuance was oversubscribed reflecting strong global investor confidence in DIB.

# Digital: Another strong year in delivering simple and seamless digital banking services to the growing customer base

## Key Highlights



**15%** YoY growth in digital registered user base depicting strong growth momentum.



**2000+** merchants onboarded through the CyberSource payments gateway facilitating e-commerce transactions.

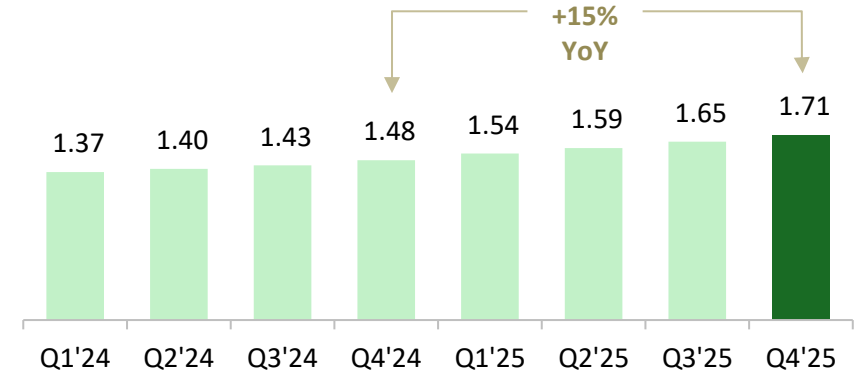


**80%** New to Bank customers onboarded digitally during 2025.

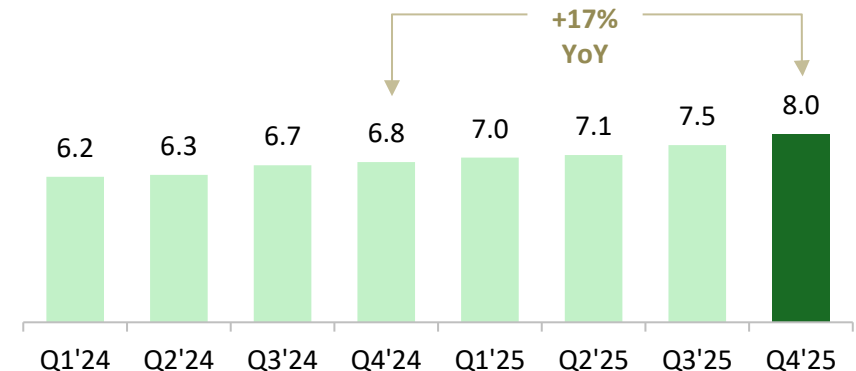


**37%** YoY growth in Whatsapp subscribers' base crossing the 300K mark.

## Digital Registered Users\* (Mn)



## Mobile Banking Transactions (Mn)



# **Sustainability : Significant improvement in ESG ratings demonstrates DIB's achievements and ongoing aspirations to lead the sector within this space**

The Bank's activities undertaken in 2025 delivered meaningful and positive progress in advancing strategic objectives to "Finance a Sustainable Future" and "Lead by Example"

## **Sustainable Finance Excellence<sup>1</sup>**



**100% Allocation** of all outstanding Sustainable Sukuk with projects aligned to Sustainable Finance Framework categories Energy Efficiency, Clean Transportation and Green Building



**Double Digit Growth** of sustainable asset register, due to transactions in the Aviation and Real Estate sectors, and growth in the SME portfolio



**Issued First Ever** sustainability-linked sukuk (USD 1bn) priced competitively with a tenor of five years, and more than 2x over-subscription

## **Consistent ESG Rating Improvement**



### **Rating increases driven by**

- Expanded disclosures
- Improved internal policies and practices

Agency	2023	2024	2025
<b>MSCI</b> (CCC to AAA)	BBB	A <span>↑</span>	A <span>↔</span>
<b>S'ytics</b> (40 to 0)	31.2 (High Risk)	25.0 (Med Risk) <span>↑</span>	20.5 (Low Risk) <span>↑</span>
<b>S&amp;P</b> (0 to 100)	19	27 <span>↑</span>	36 <span>↑</span>
<b>LSEG</b> (0 to 100)	32	61 <span>↑</span>	68 <span>↑</span>
<b>Bloomberg</b> (0 to 10)	Not rated	Not rated	4.14 Leading <span>↑</span>
<b>CDP</b> (F to A)	Not rated	Not rated	C <span>↑</span>

<sup>1</sup> Sustainable Finance figures are pending final assurance, and will be disclosed in full in 2025 Sustainability and Sustainable Finance Reports.



**1**



**Macro-economic Overview**

**2**



**Financial Performance**

**3**



**Business Performance**

**4**



**Summary**

**5**



**Appendix**

# Performance Summary: FY'25 results underscore continued progress against stated priorities

## FY'25 Highlights:



### Growth

- Robust balance sheet growth of 21% YoY crossing the AED 400 bn mark
- 20% YoY growth in net financing & sukuk investments driven by broad-based business growth



### Asset Quality








- NPF Ratio at its lowest levels for over a decade
- Consistently low cost of risk over last 2 years



### Earnings

- FY'25 Profit Before Tax of AED 9.0 bn, up 20% against FY'24 normalized Profit Before Tax of AED 7.5 bn
- Proposed dividend of 35 fils, subject to shareholder and regulatory approvals

## FY'25 actual vs. guidance

Target Metrics	FY 2025 Guidance	FY 2025 Actuals	
 <b>Net Financing and Sukuk growth</b>	15%	20%	✓
 <b>Return on Tangible Equity (pre-tax)</b>	21%	22%	✓
 <b>Return on Assets (pre-tax)</b>	2.4%	2.4%	✓
 <b>NPF Ratio</b>	3.50%	2.65%	✓
 <b>Total Coverage*</b>	140%	160%	✓
 <b>Net Profit Margin</b>	2.8% - 3.0%	2.6%	-
 <b>Cost-to-Income Ratio</b>	26.0%	28.4%	-

\* Including collateral

# Looking Ahead

## Key Comments:



### Growth

We shall continue building on FY'25's asset momentum supported by healthy demand across consumer and wholesale segments



### Efficiency

Measured expense growth and stronger revenues are expected to contribute positively to efficiency metrics



### Asset Quality

Asset quality indicators should continue to improve, reflecting resilient portfolio mix










### Earnings

Returns are expected to remain solid, reflecting sustained profitability and prudent balance sheet management

## FY'26 guidance



Target Metrics	FY 2026 Guidance
 <b>Net Financing and Sukuk growth</b>	10%
 <b>Net Profit Margin</b>	2.3%
 <b>Cost-to-Income Ratio</b>	28%
 <b>Return on Tangible Equity (pre-tax)</b>	21%
 <b>Return on Assets (pre-tax)</b>	2.2%
 <b>NPF Ratio</b>	2.5%
 <b>Total Coverage*</b>	160%



*Progress Never Stops...*