

Dubai Islamic Bank P.J.S.C.

Review report and condensed consolidated interim financial information

for the nine-month period ended 30 September 2025

Dubai Islamic Bank P.J.S.C.

Review report and condensed consolidated interim financial information (Unaudited) *for the nine-month period ended 30 September 2025*

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Independent Auditors' Report on Review of Condensed Consolidated Interim Financial Information

To the Board of Directors of the Dubai Islamic Bank PJSC

Introduction

We have reviewed the accompanying 30 September 2025 condensed consolidated interim financial information of Dubai Islamic Bank PJSC (the "Bank") and its subsidiaries (the "Group"), consisting of:

- the condensed consolidated interim statement of financial position as at 30 September 2025;
- the condensed consolidated interim statement of profit or loss for the three-month and nine-month periods ended 30 September 2025;
- the condensed consolidated interim statement of comprehensive income for the three-month and nine-month periods ended 30 September 2025;
- the condensed consolidated interim statement of changes in equity for the nine-month period ended 30 September 2025;
- the condensed consolidated interim statement of cash flows for the nine-month period ended 30 September 2025; and
- notes to the condensed consolidated interim financial information.

Management is responsible for the preparation and presentation of this condensed consolidated interim financial information in accordance with IAS 34, 'Interim Financial Reporting'. Our responsibility is to express a conclusion on this condensed consolidated interim financial information based on our review.



Scope of Review

We conducted our review in accordance with the International Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of condensed consolidated interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying 30 September 2025 condensed consolidated interim financial information is not prepared, in all material respects, in accordance with IAS 34, 'Interim Financial Reporting'.

Other Matter – Comparative Information

The condensed consolidated interim financial information of the Group for the nine-month period ended 30 September 2024, were reviewed by another auditor who expressed an unmodified conclusion on those condensed consolidated interim financial information on 5 November 2024 and the consolidated financial statements of the Group for the year ended 31 December 2024 were audited by another auditor who expressed an unmodified opinion on those consolidated financial statements on 11 February 2025.

KPMG Lower Gulf Limited

Maher AlKatout
Registration No.: 5453
Dubai, United Arab Emirates

Date: **28 OCT 2025**

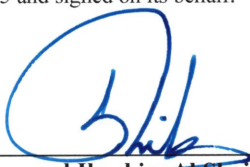
Dubai Islamic Bank P.J.S.C.

Condensed consolidated interim statement of financial position as at 30 September 2025

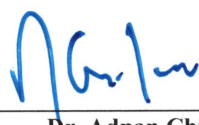
		(Unaudited) 30 September 2025 AED'000	(Audited) 31 December 2024 AED'000
	Note		
ASSETS			
Cash and balances with central banks	4	25,577,791	26,700,468
Due from banks and financial institutions	5	3,474,588	5,642,110
Islamic financing and investing assets, net	6	248,301,107	212,426,748
Investments in Sukuk	7	95,118,486	82,160,734
Other investments measured at fair value	8	565,719	785,404
Investments in associates and joint ventures	9	2,928,017	2,502,668
Properties held for development and sale		1,123,308	988,138
Investment properties	10	4,715,008	4,520,483
Receivables and other assets	11	9,199,529	7,081,994
Property and equipment		1,948,976	1,878,071
Total assets		392,952,529	344,686,818
LIABILITIES AND EQUITY			
LIABILITIES			
Customers' deposits	12	301,931,518	248,545,755
Due to banks and financial institutions	13	3,494,043	5,854,493
Sukuk issued	14	21,399,554	24,154,397
Payables and other liabilities		14,283,419	13,279,294
Total liabilities		341,108,534	291,833,939
EQUITY			
Share capital	15	7,240,744	7,240,744
Tier 1 Sukuk	16	7,346,000	10,100,750
Other reserves and treasury shares	17	15,604,668	15,874,668
Investments fair value reserve		(1,235,649)	(1,267,060)
Exchange translation reserve		(2,362,524)	(2,028,690)
Retained earnings		22,112,530	19,904,386
Equity attributable to owners and Sukuk-holders of the Bank		48,705,769	49,824,798
Non-controlling interests		3,138,226	3,028,081
Total equity		51,843,995	52,852,879
Total liabilities and equity		392,952,529	344,686,818

To the best of our knowledge, the condensed consolidated interim financial information present fairly in all material respects the financial position, financial performance and cash flows of the Group as of, and for, the periods presented therein.

The condensed consolidated interim financial information was approved by the Board of Directors and authorized for issue on 28 October 2025 and signed on its behalf:


H.E. Mohammad Ibrahim Al Shaibani
Chairman


Yahya Saeed Ahmad Lootah
Vice Chairman


Dr. Adnan Chilwan
Group Chief Executive Officer

The notes on pages 9 to 29 form an integral part of the condensed consolidated interim financial information.

Dubai Islamic Bank P.J.S.C.

Condensed consolidated interim statement of profit or loss (Unaudited) for the nine-month period ended 30 September 2025

		Three-month period ended 30 September		Nine-month period ended 30 September	
		2025	2024	2025	2024
	Note	AED'000	AED'000	AED'000	AED'000
NET INCOME					
Income from Islamic financing and investing transactions		5,049,642	4,820,132	14,344,437	14,337,414
Commissions, fees and foreign exchange income		505,383	330,010	1,437,192	1,242,220
Income from other investments measured at fair value, net		3,970	1,014	13,354	14,311
Income from properties held for development and sale, net		142,310	90,312	365,197	229,157
Income from investment properties		45,109	182,225	425,845	567,060
Share of profit from associates and joint ventures		98,512	136,195	342,290	278,697
Other income		175,142	143,512	445,526	326,188
Total income		6,020,068	5,703,400	17,373,841	16,995,047
Less: depositors' and sukuk holders' share of profit		(2,716,740)	(2,676,047)	(7,698,003)	(7,909,711)
Net income		3,303,328	3,027,353	9,675,838	9,085,336
OPERATING EXPENSES					
Personnel expenses		(579,534)	(519,501)	(1,652,376)	(1,487,445)
General and administrative expenses		(322,146)	(282,398)	(921,409)	(876,156)
Depreciation of investment properties		(13,464)	(16,503)	(41,454)	(50,405)
Depreciation of property and equipment		(51,202)	(50,459)	(158,391)	(140,015)
Total operating expenses		(966,346)	(868,861)	(2,773,630)	(2,554,021)
Net operating income before impairment charges		2,336,982	2,158,492	6,902,208	6,531,315
Impairment charges, net	19	(35,559)	122,629	(291,787)	(529,676)
Net profit for the period before income tax expense		2,301,423	2,281,121	6,610,421	6,001,639
Income tax expense	20	(350,518)	(210,241)	(929,027)	(553,246)
Net profit for the period		1,950,905	2,070,880	5,681,394	5,448,393
Attributable to:					
Owners of the Bank		1,863,006	2,030,034	5,460,706	5,299,775
Non-controlling interests		87,899	40,846	220,688	148,618
Net profit for the period		1,950,905	2,070,880	5,681,394	5,448,393
Basic and diluted earnings per share (AED per share)					
	21	0.26	0.27	0.72	0.69

The notes on pages 9 to 29 form an integral part of the condensed consolidated interim financial information.

Dubai Islamic Bank P.J.S.C.

Condensed consolidated interim statement of comprehensive income (Unaudited) for the nine-month period ended 30 September 2025

	Three-month period ended 30 September		Nine-month period ended 30 September	
	2025 AED'000	2024 AED'000	2025 AED'000	2024 AED'000
Net profit for the period	1,950,905	2,070,880	5,681,394	5,448,393
Other comprehensive income / (loss) items				
<i>Items that will not be reclassified subsequently to profit or loss:</i>				
Fair value gain / (loss) on other investments carried at FVTOCI, net	(50,312)	4,317	669	(44,984)
<i>Items that may be reclassified subsequently to profit or loss:</i>				
Exchange differences on translation of foreign operations, net	(226,179)	(208,784)	(333,834)	(264,974)
Fair value gain on sukuk investment carried at FVTOCI, net	3,925	5,282	7,577	9,738
Other comprehensive loss for the period	(272,566)	(199,185)	(325,588)	(300,220)
Total comprehensive income for the period	1,678,339 =====	1,871,695 =====	5,355,806 =====	5,148,173 =====
Attributable to:				
Owners of the Bank	1,592,129	1,830,915	5,135,740	4,999,655
Non-controlling interests	86,210	40,780	220,066	148,518
Total comprehensive income for the period	1,678,339 =====	1,871,695 =====	5,355,806 =====	5,148,173 =====

The notes on pages 9 to 29 form an integral part of the condensed consolidated interim financial information.

Dubai Islamic Bank P.J.S.C.

Condensed consolidated interim statement of changes in equity (Unaudited)

for the nine-month period ended 30 September 2025

	----- Equity attributable to owners and Sukuk-holders of the Bank -----								
	Share capital AED'000	Tier 1 Sukuk AED'000	Other reserves and treasury shares AED'000	Investment fair value reserve AED'000	Exchange translation reserve AED'000	Retained earnings AED'000	Total AED'000	Non- controlling interests AED'000	Total equity AED'000
Balance at 1 January 2024	7,240,744	8,264,250	14,784,668	(1,331,986)	(1,741,437)	17,341,070	44,557,309	2,876,824	47,434,133
Net profit for the period	-	-	-	-	-	5,299,775	5,299,775	148,618	5,448,393
Other comprehensive loss for the period	-	-	-	(35,146)	(264,974)	-	(300,120)	(100)	(300,220)
Total comprehensive income / (loss) for the period	-	-	-	(35,146)	(264,974)	5,299,775	4,999,655	148,518	5,148,173
Transaction directly in equity:									
Dividend (note 27)	-	-	-	-	-	(3,252,200)	(3,252,200)	(96,303)	(3,348,503)
Zakat adjustment	-	-	-	-	-	425	425	15	440
Tier 1 Sukuk profit distribution	-	-	-	-	-	(288,101)	(288,101)	-	(288,101)
Transfer on disposal of investments carried at FVTOCI	-	-	-	17,987	-	(17,987)	-	-	-
Regulatory credit risk reserve	-	-	361,000	-	-	(361,000)	-	-	-
Others	-	-	-	-	-	2,607	2,607	15,829	18,436
Balance at 30 September 2024	7,240,744	8,264,250	15,145,668	(1,349,145)	(2,006,411)	18,724,589	46,019,695	2,944,883	48,964,578
	=====	=====	=====	=====	=====	=====	=====	=====	=====
Balance at 1 January 2025	7,240,744	10,100,750	15,874,668	(1,267,060)	(2,028,690)	19,904,386	49,824,798	3,028,081	52,852,879
Net profit for the period	-	-	-	-	-	5,460,706	5,460,706	220,688	5,681,394
Other comprehensive gain / (loss) for the period	-	-	-	8,868	(333,834)	-	(324,966)	(622)	(325,588)
Total comprehensive income / (loss) for the period	-	-	-	8,868	(333,834)	5,460,706	5,135,740	220,066	5,355,806
Transaction directly in equity:									
Dividend (note 27)	-	-	-	-	-	(3,252,200)	(3,252,200)	(120,379)	(3,372,579)
Zakat adjustment	-	-	-	-	-	-	-	(4,431)	(4,431)
Tier 1 Sukuk redemption	-	(2,754,750)	-	-	-	-	(2,754,750)	-	(2,754,750)
Tier 1 Sukuk profit distribution	-	-	-	-	-	(250,223)	(250,223)	-	(250,223)
Transfer on disposal of investments carried at FVTOCI	-	-	-	22,543	-	(22,543)	-	-	-
Regulatory credit risk reserve	-	-	(270,000)	-	-	270,000	-	-	-
Others	-	-	-	-	-	2,404	2,404	14,889	17,293
Balance at 30 September 2025	7,240,744	7,346,000	15,604,668	(1,235,649)	(2,362,524)	22,112,530	48,705,769	3,138,226	51,843,995
	=====	=====	=====	=====	=====	=====	=====	=====	=====

The notes on pages 9 to 29 form an integral part of the condensed consolidated interim financial information.

Dubai Islamic Bank P.J.S.C.

Condensed consolidated interim statement of cash flows (Unaudited) for the nine-month period ended 30 September 2025

	Nine-month period ended 30 September	
	2025	2024
	AED'000	AED'000
Operating activities		
Profit for the period before income tax expense	6,610,421	6,001,639
Adjustments for:		
Share of profit from associates and joint ventures	(342,290)	(278,697)
Income from properties held for sale	(365,197)	(229,157)
Dividend income	(13,354)	(14,311)
Gain on sale of investments in Sukuks	(344)	(96,644)
Gain on disposal of investment properties	(330,024)	(470,326)
Depreciation of property and equipment	158,391	140,015
Gain on disposal of property and equipment	132	(128)
Depreciation of investment properties	41,454	50,405
Provision for employees' end-of-services benefit	31,279	43,355
Amortization of Sukuk premium / discount	(668)	127
Amortization of intangible assets	5,273	7,909
Impairment charge for the period, net	291,787	529,676
Operating cash flow before changes in operating assets and liabilities	6,086,860	5,683,863
Increase in Islamic financing and investing assets	(36,472,172)	(7,952,832)
Increase in receivables and other assets	(2,142,539)	(278,531)
Increase in customers' deposits	53,421,075	14,767,095
Decrease in due to banks and financial institutions	(2,360,450)	(6,797,675)
Increase in payables and other liabilities	835,246	1,193,303
Cash generated from operations	19,368,020	6,615,223
Employees' end-of-services benefit paid	(19,102)	(16,650)
Tax paid	(759,436)	(102,650)
Net cash generated from operating activities	18,589,482	6,495,923
Investing activities		
Net movement in investments in Sukuk measured at amortised cost	(12,963,287)	(10,695,504)
Additions to investment properties	(34,054)	-
Purchase of property and equipment, net	(229,688)	(178,171)
Purchase of properties held for development and sale	(947,410)	(569,601)
Proceeds from disposal of properties held for development and sale	1,177,437	817,448
Proceeds from disposal of investment properties	424,646	508,225
Net movement in other investments measured at fair value	38,095	11,338
Dividend received	13,354	14,311
Addition in investments in associates and joint ventures, net	(190,886)	(2,030)
Net cash used in investing activities	(12,711,793)	(10,093,984)

The notes on pages 9 to 29 form an integral part of the condensed consolidated interim financial information.

Dubai Islamic Bank P.J.S.C.

Condensed consolidated interim statement of cash flows (Unaudited) for the nine-month period ended 30 September 2025

	Nine-month period ended 30 September	
	2025	2024
	AED'000	AED'000
Financing activities		
Issuance of Sukuk financing instrument	-	3,673,000
Repayment of Sukuk financing instruments	(2,754,750)	-
Tier 1 Sukuk redemption	(2,754,750)	-
Tier 1 Sukuk profit distribution	(250,223)	(288,101)
Tier 1 Sukuk issuance cost	(608)	(97)
Dividend paid	(3,372,579)	(3,348,503)
Net cash (used in) / generated from financing activities	(9,132,910)	36,299
Net decrease in cash and cash equivalents	(3,255,221)	(3,561,762)
Cash and cash equivalents at the beginning of the period	32,342,578	28,503,211
Effect of exchange rate changes on the balance of cash held in foreign currencies	(34,978)	7,288
Cash and cash equivalents at the end of the period (note 22)	29,052,379	24,948,737
	=====	=====

The notes on pages 9 to 29 form an integral part of the condensed consolidated interim financial information.

Dubai Islamic Bank P.J.S.C.

Notes to the condensed consolidated interim financial information for the nine-month period ended 30 September 2025

1. General information

Dubai Islamic Bank (Public Joint Stock Company) (“the Bank”) was incorporated by an Amiri Decree issued on 29 Safar 1395 Hijri, corresponding to 12 March 1975 by His Highness, the Ruler of Dubai, to provide banking and related services based on Islamic Sharia principles. It was subsequently registered under the Commercial Companies Law number 8 of 1984 (as amended) as a Public Joint Stock Company which is replaced by the UAE Federal Law No. 32 of 2021 on Commercial Companies (the “New Companies Law”).

The condensed consolidated interim financial information combine the activities of the Bank and its subsidiaries as disclosed in Note 29 to these condensed consolidated interim financial information (together referred to as the “Group”).

The Bank is listed on the Dubai Financial Market (Ticker: “DIB”).

The Group is primarily engaged in corporate, retail and investment banking activities in accordance with Islamic Sharia principles under the guidance of Internal Sharia Supervision Committee (“ISSC”) and Higher Sharia Authority of Central Bank of UAE (“HSA”) and carries out its operations through its local branches and overseas subsidiaries. The principal activities of the Group entities are described in note 29 (a) to the condensed consolidated interim financial information.

The registered head office of the Bank is at P.O. Box 1080, Dubai, United Arab Emirates (“U.A.E.”).

2. Application of new and revised International Financial Reporting Standards (“IFRS”)

2.1 New and revised IFRS applied with no material effect on the condensed consolidated interim financial information

The following new and revised IFRS, which became effective for annual periods beginning on or after 1 January 2025, have been adopted in the condensed consolidated interim financial information. The application of these revised IFRS has not had any material impact on the amounts reported for the current and prior years but may affect the accounting for future transactions or arrangements.

- Amendments to IAS 21 The Effects of Changes in Foreign Exchange Rates relating to Lack of Exchangeability.

2.2 New and revised IFRSs in issue but not yet effective

The Group has not early adopted the following new and revised standards that have been issued but are not yet effective. The management is in the process of assessing the impact of the new requirements.

<u>New and revised IFRS</u>	<u>Effective for annual periods beginning on or after</u>
Amendment to IFRS 9 and IFRS 7 relating to classification and measurement of financial instruments	01 January 2026
Annual improvements to IFRS Accounting Standards	01 January 2026
IFRS 18 <i>Presentation and Disclosures in Financial Statements</i>	01 January 2027
Amendment to IFRS 10 <i>Consolidated Financial Statements</i> and IAS 28 <i>Investments in Associates and Joint Ventures</i> relating to treatment of sale or contribution of assets from investors	Effective date deferred indefinitely.

Management anticipates that these new standards, interpretations and amendments will be adopted in the Group’s financial statements for the period of initial application.

Dubai Islamic Bank P.J.S.C.

Notes to the condensed consolidated interim financial information *for the nine-month period ended 30 September 2025*

3. Basis of preparation

3.1 Statement of compliance

The condensed consolidated interim financial information is prepared in accordance with International Accounting Standard 34, “*Interim Financial Reporting*” issued by the International Accounting Standards Board and applicable requirements of the laws of the U.A.E., including the UAE Federal Law No. 32 of 2021 on Commercial Companies (the “New Companies Law”) which was issued on 20 September 2021 and has come into effect on 02 January 2022 and the Decretal Federal Law No. (14) of 2018.

The condensed consolidated interim financial information does not include all the information required for a complete set of IFRS consolidated financial statements and should be read in conjunction with the Group’s audited consolidated financial statements for the year ended 31 December 2024. However, selected explanatory notes are included to explain events and transactions that are significant to an understanding of the changes in the Group’s financial position and performance since the last annual audited consolidated financial statements as at and for the year ended 31 December 2024. The accounting policies applied by the Group in preparation of the condensed consolidated interim financial information are consistent with those applied by the Group in its annual consolidated financial statements as at and for the year ended 31 December 2024.

3.2 Judgments and estimates

The preparation of the condensed consolidated interim financial information requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, equity, income and expense. Actual amount may differ from these estimates.

In preparing the condensed consolidated interim financial information, the significant judgments made by management in applying the Group’s accounting policies and the key sources of estimates uncertainty were the same as those which were applied to the audited consolidated financial statements as at and for the year ended 31 December 2024.

Dubai Islamic Bank P.J.S.C.

Notes to the condensed consolidated interim financial information for the nine-month period ended 30 September 2025

4. Cash and balances with central banks

4.1 Analysis by category

		Unaudited 30 September 2025 AED'000	Audited 31 December 2024 AED'000
	Note		
Cash on hand		1,945,435	1,999,306
Balances with the central banks:			
Balances and reserve requirements with central banks	4.3	17,612,630	17,688,630
International Murabaha with the Central Bank of the U.A.E.		6,019,726	7,012,532
Total		25,577,791	26,700,468
		=====	=====

Balances with Central Banks are in stage 1 as at 30 September 2025 and 31 December 2024.

4.2 Analysis by geography

	Unaudited 30 September 2025 AED'000	Audited 31 December 2024 AED'000
Within the U.A.E.	25,194,349	26,254,870
Outside the U.A.E.	383,442	445,598
Total	25,577,791	26,700,468
	=====	=====

4.3 Statutory cash reserve requirements

The reserve requirements are kept with the Central Banks of the U.A.E., Pakistan and Kenya in the respective local currencies and US Dollar. These reserves are available for use in the Group's day to day operations under specified conditions. The level of reserve required by Central Bank of the UAE changes every 14 days whereas for other jurisdictions changes every month in line with the requirements of the respective central banks' directives.

5. Due from banks and financial institutions

5.1 Analysis by category

	Unaudited 30 September 2025 AED'000	Audited 31 December 2024 AED'000
Current accounts	1,718,727	1,954,571
Wakala deposits	289,579	1,137,577
Treasury Placement (Commodity Murabaha) - short term	1,469,200	2,552,880
Less: Provision for impairment	(2,918)	(2,918)
Total	3,474,588	5,642,110
	=====	=====

5.2 Analysis by geography

	Unaudited 30 September 2025 AED'000	Audited 31 December 2024 AED'000
Within the U.A.E.	1,278,327	3,096,242
Outside the U.A.E.	2,196,261	2,545,868
Total	3,474,588	5,642,110
	=====	=====

Due from banks and financial institutions are in stage 1 at 30 September 2025 and 31 December 2024.

Dubai Islamic Bank P.J.S.C.

Notes to the condensed consolidated interim financial information for the nine-month period ended 30 September 2025

6. Islamic financing and investing assets, net

6.1 Analysis by category

		Unaudited 30 September 2025 AED'000	Audited 31 December 2024 AED'000
	Note		
Islamic financing assets			
Vehicles Murabaha		15,735,582	13,204,627
Commodity murabaha - long term		92,796,010	64,368,770
Other Murabaha		1,902,194	3,388,585
Total murabahas		110,433,786	80,961,982
Ijarah		35,063,453	36,352,657
Home Finance Ijarah		31,949,952	27,132,738
Personal Finance		28,466,157	24,423,117
Istisna'a & Forward Ijarah		492,795	594,000
Credit/covered cards		4,144,191	3,611,172
		210,550,334	173,075,666
Less: deferred income		(5,326,301)	(4,847,735)
Total Islamic financing assets		205,224,033	168,227,931
Islamic investing assets			
Musharaka		4,506,423	4,375,147
Mudaraba		9,481,028	8,188,545
Wakala		35,859,336	38,395,817
Total Islamic investing assets		49,846,787	50,959,509
Total Islamic financing and investing assets		255,070,820	219,187,440
Less: provisions for impairment	6.3	(6,769,713)	(6,760,692)
Total Islamic financing and investing assets, net		248,301,107	212,426,748
		=====	=====

The financing balance includes an amount of AED 285.7 million (2024: 275.0 million) carried at fair value through profit or loss.

Dubai Islamic Bank P.J.S.C.

Notes to the condensed consolidated interim financial information for the nine-month period ended 30 September 2025

6. Islamic financing and investing assets, net (continued)

6.2 Carrying value of exposure by internal risk rating category and by stage

As at 30 September 2025 (Unaudited)

	Gross book values (AED'000)					Expected credit loss (AED'000)				
	Stage 1	Stage 2	Stage 3	POCI	Total	Stage 1	Stage 2	Stage 3	POCI	Total
Low	91,934,244	-	-	-	91,934,244	24,412	-	-	-	24,412
Moderate	134,071,769	6,626,254	-	-	140,698,023	855,800	368,708	-	-	1,224,508
Fair	10,289,577	4,087,686	-	-	14,377,263	242,107	374,946	-	-	617,053
Default	-	-	7,556,169	505,121	8,061,290	-	-	4,626,235	277,505	4,903,740
Total	236,295,590	10,713,940	7,556,169	505,121	255,070,820	1,122,319	743,654	4,626,235	277,505	6,769,713
	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====

As at 31 December 2024 (Audited)

	Gross book values (AED'000)					Expected credit loss (AED'000)				
	Stage 1	Stage 2	Stage 3	POCI	Total	Stage 1	Stage 2	Stage 3	POCI	Total
Low	74,317,439	-	-	-	74,317,439	24,712	-	-	-	24,712
Moderate	115,371,255	6,517,540	-	-	121,888,795	588,220	525,398	-	-	1,113,618
Fair	9,478,119	4,364,961	-	-	13,843,080	178,747	320,766	-	-	499,513
Default	-	-	8,606,826	531,300	9,138,126	-	-	4,832,180	290,669	5,122,849
Total	199,166,813	10,882,501	8,606,826	531,300	219,187,440	791,679	846,164	4,832,180	290,669	6,760,692
	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====

Dubai Islamic Bank P.J.S.C.

Notes to the condensed consolidated interim financial information for the nine-month period ended 30 September 2025

6. Islamic financing and investing assets, net (continued)

6.3 Provision for impairment

	Note	Stage 1 AED'000	Stage 2 AED'000	Stage 3 AED'000	POCI AED'000	Total AED'000
2025 (Unaudited)						
Balance at 1 January		791,679	846,164	4,832,180	290,669	6,760,692
Net charge during the period	19	328,013	(86,731)	151,521	-	392,803
Transfer to other stages		(41,329)	(5,528)	46,857	-	-
Write off		-	-	(604,395)	-	(604,395)
Exchange and other adjustments		43,956	(10,251)	200,072	(13,164)	220,613
Balance at 30 September		1,122,319	743,654	4,626,235	277,505	6,769,713
		=====	=====	=====	=====	=====

	Stage 1 AED'000	Stage 2 AED'000	Stage 3 AED'000	POCI AED'000	Total AED'000
2024 (Audited)					
Balance at 1 January	950,721	1,273,964	6,393,479	284,470	8,902,634
Net charge during the year	187,441	(124,672)	345,144	(490)	407,423
Transfer to other stages	(403,000)	(110,684)	513,684	-	-
Write off	-	-	(2,724,530)	-	(2,724,530)
Exchange and other adjustments	56,517	(192,444)	304,403	6,689	175,165
Balance at 31 December	791,679	846,164	4,832,180	290,669	6,760,692
	=====	=====	=====	=====	=====

6.4 Analysis by geography

	Note	Unaudited 30 September 2025 AED'000	Audited 31 December 2024 AED'000
Within the U.A.E.		211,539,732	191,575,370
Outside the U.A.E.		43,531,088	27,612,070
Total Islamic financing and investing assets		255,070,820	219,187,440
Less: provisions for impairment	6.3	(6,797,713)	(6,760,692)
Total Islamic financing and investing assets, net		248,273,107	212,426,748
		=====	=====

7. Investments in Sukuk

	Unaudited 30 September 2025 AED'000	Audited 31 December 2024 AED'000
Within the U.A.E.	29,025,499	27,892,209
Other G.C.C. Countries	39,880,741	31,954,242
Rest of the world	26,484,255	22,625,532
	95,390,495	82,471,983
Less: provision for impairment	(272,009)	(311,249)
Total	95,118,486	82,160,734
	=====	=====

Dubai Islamic Bank P.J.S.C.

Notes to the condensed consolidated interim financial information for the nine-month period ended 30 September 2025

7. Investments in Sukuk, continued

Investments in Sukuk include investments in bilateral Sukuk amounting to AED 2.6 billion as at 30 September 2025 (31 December 2024: AED 4.7 billion). Investment in Sukuk include an amount of AED 217.3 million as at 30 September 2025 (31 December 2024: 220.0 million) which is measured at fair value through other comprehensive income.

Investment in Sukuk classified at stage 3 at 30 September 2025 amounts to AED 33.5 million (31 December 2024: AED 27.9 million) respectively with the remaining investment classified at Stage 1.

8. Other investments measured at fair value

30 September 2025 (Unaudited)	Within the U.A.E. AED'000	Other G.C.C. countries AED'000	Rest of the world AED'000	Total AED'000
Investments measured at fair value through other comprehensive income				
Quoted instruments	94,204	21,360	5,137	120,701
Unquoted instruments	34,180	23,173	387,665	445,018
Total	128,384	44,533	392,802	565,719

31 December 2024 (Audited)	Within the U.A.E. AED'000	Other G.C.C. countries AED'000	Rest of the world AED'000	Total AED'000
Investments measured at fair value through other comprehensive income				
Quoted instruments	172,626	16,518	21,275	210,419
Unquoted instruments	144,297	24,098	406,590	574,985
Total	316,923	40,616	427,865	785,404

9. Investment in associates and joint ventures

	Unaudited 30 September 2025 AED'000	Audited 31 December 2024 AED'000
Balance at 1 January	2,502,668	2,431,828
Additions	200,082	32,015
Share of profit	343,167	485,268
Dividend received	(4,313)	(152,543)
Exchange translation reserve and others	(113,587)	(293,900)
Total	2,928,017	2,502,668

Dubai Islamic Bank P.J.S.C.

Notes to the condensed consolidated interim financial information for the nine-month period ended 30 September 2025

10. Investment properties

	Other real estate AED'000	Investment properties under construction AED'000	Land AED'000	Total AED'000
30 September 2025 (Unaudited)				
Carrying Amount:				
Within the U.A.E.	1,841,369	1,223,966	1,596,880	4,662,215
Outside the U.A.E.	141	-	52,652	52,793
Total	1,841,510	1,223,966	1,649,532	4,715,008
	=====	=====	=====	=====
31 December 2024 (Audited)				
Carrying Amount:				
Within the U.A.E.	1,886,393	1,223,966	1,357,275	4,467,634
Outside the U.A.E.	148	-	52,701	52,849
Total	1,886,541	1,223,966	1,409,976	4,520,483
	=====	=====	=====	=====

11. Receivables and other assets

Other receivables include overdraft balances that do not meet the definition of Islamic financing and investing assets, net of provision amounting to AED 188.1 million (31 December 2024: AED 297.0 million) in stage 3.

12. Customers' deposits

	Unaudited 30 September 2025 AED'000	Audited 31 December 2024 AED'000
Current accounts	46,257,930	40,812,670
Saving accounts	62,702,022	53,121,280
Investment deposits (Term deposits based on Mudaraba and Wakala)	192,284,975	153,945,440
Margin accounts	474,982	390,912
Depositors' investment risk reserve	22,370	20,954
Depositors' share of profit payable	189,239	254,499
Total	301,931,518	248,545,755
	=====	=====

13. Due to banks and financial institutions

	Unaudited 30 September 2025 AED'000	Audited 31 December 2024 AED'000
Current accounts with banks	15,279	58,222
Investment deposits (Term deposits based on Mudaraba)	3,478,764	5,796,271
Total	3,494,043	5,854,493
	=====	=====

Dubai Islamic Bank P.J.S.C.

Notes to the condensed consolidated interim financial information for the nine-month period ended 30 September 2025

14. Sukuk issued

The analysis of the Sukuk instruments issued by the Group is as follows:

	Expected annual profit rate	Maturity	2025 AED'000	2024 AED'000
Listed Sukuk - Irish Stock Exchange / Nasdaq Dubai				
Sukuk issued by the Bank	2.95%	February 2025	-	2,754,572
Sukuk issued by the Bank	2.95%	January 2026	4,775,231	4,776,077
Sukuk issued by the Bank	1.96%	June 2026	3,673,000	3,673,000
Sukuk issued by the Bank	2.74%	February 2027	2,754,750	2,754,750
Sukuk issued by the Bank	5.49%	November 2027	2,754,750	2,754,750
Sukuk issued by the Bank	4.80%	August 2028	3,673,000	3,673,000
Sukuk issued by the Bank	5.24%	March 2029	3,673,000	3,673,000
Private placement				
Sukuk issued by a subsidiary	6M Kibor + 70 bps	December 2032	54,516	53,415
Sukuk issued by a subsidiary	3M Kibor + 175 bps	December 2028	41,307	41,833
Total			21,399,554 =====	24,154,397 =====

15. Share capital

As at 30 September 2025, 7,240,744,377 authorised ordinary shares of AED 1 each (2024: 7,240,744,377 ordinary shares of AED 1 each) were fully issued and paid up.

16. Tier 1 Sukuk

SPV ("the Issuer")	Date of issuance	Discretionary profit rate	Callable period	Issuance amount Equivalent AED '000	
				(Unaudited) 30 September 2025	(Audited) 31 December 2024
DIB Tier 1 Sukuk (3) Limited	January 2019	6.25% per annum paid semi-annually	On or after January 2025	-	2,754,750
DIB Tier 1 Sukuk (4) Limited	November 2020	4.63% per annum paid semi-annually	On or after May 2026	3,673,000	3,673,000
DIB Tier 1 Sukuk (5) Limited	April 2021	3.38% per annum paid semi-annually	On or after October 2026	1,836,500	1,836,500
DIB Tier 1 Sukuk (6) Limited	October 2024	5.25% per annum paid semi-annually	On or after April 2030	1,836,500	1,836,500
				7,346,000 =====	10,100,750 =====

Tier 1 Sukuk is a perpetual security in respect of which there is no fixed redemption date and constitutes direct, unsecured, subordinated obligations (senior only to share capital) of the Bank subject to the terms and conditions of the Mudaraba Agreement. The Tier 1 Sukuk are listed on the Irish Stock Exchange and Dubai Financial Market / Nasdaq Dubai, callable by the Bank after the "First Call Date" or any profit payment date thereafter subject to certain redemption conditions.

The net proceeds of Tier 1 Sukuk are invested by way of Mudaraba with the Bank (as Mudarib) on an unrestricted co-mingling basis, by the Bank in its general business activities carried out through the Mudaraba Common pool.

Dubai Islamic Bank P.J.S.C.

Notes to the condensed consolidated interim financial information for the nine-month period ended 30 September 2025

16. Tier 1 Sukuk (continued)

At the Issuer's sole discretion, it may elect not to make any Mudaraba profit distributions expected and the event is not considered an event of default. In such event, the Mudaraba profit will not be accumulated but forfeited to the issuer. If the Issuer makes a non-payment election or a non-payment event occurs, then the Bank will not (a) declare or pay any distribution or dividend or make any other payment on, and will procure that no distribution or dividend or other payment is made on ordinary shares issued by the Bank, or (b) directly or indirectly redeem, purchase, cancel, reduce or otherwise acquire ordinary shares issued by the Bank.

17. Other reserves and treasury shares

Movement of other reserves and treasury shares during the period / year ended 30 September 2025 and 31 December 2024 is as follows:

	Statutory reserve AED'000	General reserve AED'000	Regulatory credit risk reserve AED'000	Treasury shares AED'000	Total AED'000
2025 (Unaudited)					
Balance at 1 January 2025	11,465,984	2,350,000	2,090,000	(31,316)	15,874,668
Transfer to retained earnings	-	-	(270,000)	-	(270,000)
Balance at 30 September 2025	11,465,984	2,350,000	1,820,000	(31,316)	15,604,668
	=====	=====	=====	=====	=====
2024 (Audited)					
Balance at 1 January 2024	11,465,984	2,350,000	1,000,000	(31,316)	14,784,668
Transfer from retained earnings	-	-	1,090,000	-	1,090,000
Balance at 31 December 2024	11,465,984	2,350,000	2,090,000	(31,316)	15,874,668
	=====	=====	=====	=====	=====

The Group holds 13,633,477 treasury shares (2024: 13,633,477 shares) amounting to AED 31.3 million (2024: AED 31.3 million).

18. Contingent liabilities and commitments

The analysis of contingent liabilities and commitments as at 30 September 2025 and 31 December 2024 is as follows:

	Unaudited 30 September 2025 AED'000	Audited 31 December 2024 AED'000
Contingent liabilities and commitments:		
Letters of guarantee	11,661,690	10,021,268
Letters of credit	1,505,817	1,771,153
Undrawn facilities commitments	19,033,371	19,552,029
Total contingent liabilities and commitments	32,200,878	31,344,450
Other commitments:		
Capital expenditure and others	1,562,683	1,494,767
Total other commitments	1,562,683	1,494,767
Total contingent liabilities and commitments	33,763,561	32,839,217
	=====	=====

Dubai Islamic Bank P.J.S.C.

Notes to the condensed consolidated interim financial information for the nine-month period ended 30 September 2025

19. Impairment charges, net

Impairment charges include net impairment charge on Islamic financing and investing assets amounting to AED 392.8 million (refer note 6.3) (30 September 2024: AED 553.1 million), net release on other financial assets amounting to AED 78.5 million (30 September 2024: net charge AED 2.6 million) and net release on non-financial assets amounting to AED 22.5 million (30 September 2024: AED 26.0 million).

20. Taxation

On 9 December 2022, the United Arab Emirates (UAE) Ministry of Finance (MoF) released Federal Decree-Law No 47 of 2022 on the Taxation of Corporations and Businesses, Corporate Tax Law ("CT Law") to enact a new CT regime in the UAE. The new CT regime became effective for accounting periods beginning on or after 1 June 2023. The Group is subject to CT Law starting 1 January 2024. The taxable income of the entities that are in scope for UAE CT purposes is subject to tax at 9%.

The effective tax rate (ETR) for the period ended 30 September 2025 is 14.1% which includes Top-up tax (30 September 2024: 9.2%). The deviation from the statutory tax rate is primarily driven by the geographical mix, Top-up tax and partly offset by certain exempt income and exempt gains under the CT Law in the UAE.

Aligning with the OECD's Global Minimum Tax effort (Pillar Two), the UAE MoF has announced certain amendments to the CT Law introducing a Domestic Minimum Top-Up Tax of 15% for Multinational Enterprises (MNEs) with effect from financial years starting on or after 1st Jan 2025. The Group is within the scope of Pillar Two legislation and as such is subject to the Pillar Two rules.

The Group applies the exception to recognizing and disclosing information about deferred tax assets and liabilities related to Pillar Two income taxes, as provided in the amendments to IAS 12 issued in May 2023.

The Group estimates as current tax expense related to Pillar Two the amount of AED 284.6 million for the period ended 30 September 2025. The Pillar Two impact is in relation to the entities operating in the UAE.

20.1 Income tax expense

		Unaudited 30 September 2025 AED'000	Unaudited 30 September 2024 AED'000
Current tax	20.2	926,256	579,597
Deferred tax	20.3	2,771	(26,351)
Total		929,027 =====	553,246 =====

20.2 Provision for taxation

		Unaudited 30 September 2025 AED'000	Audited 31 December 2024 AED'000
Balance at 1 January		730,669	6,696
Charged during the period	20.1	926,256	871,277
Paid during the period		(759,436)	(146,073)
Foreign exchange effect		136	(1,231)
Total		897,625 =====	730,669 =====

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Notes to the condensed consolidated interim financial information for the nine-month period ended 30 September 2025

20. Taxation (continued)

20.3 Deferred tax asset

		Unaudited 30 September 2025 AED'000	Audited 31 December 2024 AED'000
Balance at 1 January		126,997	84,495
Income / (Expense) during the period	20.1	(2,771)	31,391
Others		7,207	11,111
Total		131,433	126,997
		=====	=====

21. Basic and diluted earnings per share

Basic and diluted earnings per share are calculated by dividing the profit for the period attributable to owners of the Bank, net of directors' remuneration and profit attributable to Tier 1 Sukuk-holders by the weighted average number of shares outstanding during the period as follows:

	Three-month period ended 30 September		Nine-month period ended 30 September	
	2025 AED'000	2024 AED'000	2025 AED'000	2024 AED'000
Profit for the period attributable to the owners of the Bank	1,863,006	2,030,034	5,460,706	5,299,775
Profit attributable to tier 1 sukukholders	-	(86,086)	(250,223)	(288,101)
	1,863,006	1,943,948	5,210,483	5,011,674
	=====	=====	=====	=====
Weighted average number of shares outstanding during the period ('000)	7,227,111	7,227,111	7,227,111	7,227,111
	=====	=====	=====	=====
Basic and diluted earnings per share (AED per share)	0.26	0.27	0.72	0.69
	=====	=====	=====	=====

22. Cash and cash equivalents

	Unaudited 30 September 2025 AED'000	Unaudited 30 September 2024 AED'000
Cash and balances with central banks	25,577,791	20,772,881
Due from banks and financial institutions	3,474,588	4,175,856
Total	29,052,379	24,948,737
	=====	=====

Dubai Islamic Bank P.J.S.C.

Notes to the condensed consolidated interim financial information for the nine-month period ended 30 September 2025

23. Segmental information

23.1 Reportable segments

Reportable segments are identified on the basis of internal reports about the components of the Group that are regularly reviewed by the Group's chief operating decision maker in order to allocate resources to the segment and to assess its performance.

The Group's reportable segments are organised into below major segments as follows:

- | | |
|----------------------------|---|
| - Consumer banking: | Principally handling individual customers' deposits, providing consumer Murabaha, Salam, Home Finance, Ijarah, Credit Cards and funds transfer facilities, priority banking and wealth management. |
| - Corporate banking: | Principally handling financing, other credit facilities, deposits, current accounts, cash management and risk management products for corporate and institutional customers. |
| - Treasury: | Principally responsible for managing the Bank's overall liquidity and market risk and provides treasury services to customers. Treasury also runs its own Sukuk and specialised financial instruments book to manage the above risks. |
| - Real estate development: | Property development and other real estate investments by a subsidiary. |
| - Other: | Functions other than above core lines of businesses including international business and properties. |

The accounting policies of the above reportable segments are the same as the Group's accounting policies.

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Notes to the condensed consolidated interim financial information for the nine-month period ended 30 September 2025

23. Segmental information (continued)

23.2 Segment profitability

The following table presents summarised condensed consolidated interim statement of profit or loss related to Group's reportable segments:

	Consumer banking		Corporate banking		Treasury		Real estate development		Other		Total	
	Nine-month period ended 30 September		Nine-month period ended 30 September		Nine-month period ended 30 September		Nine-month period ended 30 September		Nine-month period ended 30 September		Nine-month period ended 30 September	
	2025	2024	2025	2024	2025	2024	2025	2024	2025	2024	2025	2024
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
	AED'000	AED'000	AED'000	AED'000	AED'000	AED'000	AED'000	AED'000	AED'000	AED'000	AED'000	AED'000
Net operating revenue	3,579,099	3,329,427	2,287,951	2,139,451	2,013,442	1,885,543	634,050	417,481	1,161,296	1,313,434	9,675,838	9,085,336
Operating expenses	(1,375,166)	(1,219,124)	(449,033)	(493,939)	(87,137)	(80,669)	(253,333)	(210,227)	(608,961)	(550,062)	(2,773,630)	(2,554,021)
Net operating profit	2,203,933	2,110,303	1,838,918	1,645,512	1,926,305	1,804,874	380,717	207,254	552,335	763,372	6,902,208	6,531,315
Impairment charge, net											(291,787)	(529,676)
Profit before income tax expense											6,610,421	6,001,639
Income tax expense											(929,027)	(553,246)
Profit for the period											5,681,394	5,448,393
											=====	=====

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Notes to the condensed consolidated interim financial information for the nine-month period ended 30 September 2025

23. Segmental information (continued)

23.3 Segment financial position

The following table presents assets and liabilities regarding the Group's reportable segments:

	Consumer banking		Corporate banking		Treasury		Real Estate Development		Other		Total	
	30 September 2025 (Unaudited) AED'000	31 December 2024 (Audited) AED'000	30 September 2025 (Unaudited) AED'000	31 December 2024 (Audited) AED'000	30 September 2025 (Unaudited) AED'000	31 December 2024 (Audited) AED'000	30 September 2025 (Unaudited) AED'000	31 December 2024 (Audited) AED'000	30 September 2025 (Unaudited) AED'000	31 December 2024 (Audited) AED'000	30 September 2025 (Unaudited) AED'000	31 December 2024 (Audited) AED'000
Segment assets	74,606,911 =====	63,126,961 =====	169,590,568 =====	145,346,952 =====	100,781,171 =====	86,304,915 =====	7,196,891 =====	6,505,192 =====	40,776,988 =====	43,402,798 =====	392,952,529 =====	344,686,818 =====
Segment liabilities	102,470,878 =====	89,523,721 =====	201,113,149 =====	160,868,013 =====	3,970,284 =====	3,288,817 =====	1,734,514 =====	1,238,160 =====	31,819,709 =====	36,915,228 =====	341,108,534 =====	291,833,939 =====

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Notes to the condensed consolidated interim financial information for the nine-month period ended 30 September 2025

24. Related party transactions

- (a) The Group enters into transactions with shareholders, directors, key management personnel, their related concerns in the ordinary course of business at terms agreed between both parties at arm's length basis.
- (b) As at 30 September 2025 and 31 December 2024, the major shareholder of the Bank is Investment Corporation of Dubai ("ICD"), a company in which the Government of Dubai is the majority shareholder.
- (c) Balances and transactions between the Bank and its subsidiaries, which are related parties of the Group, have been fully eliminated upon consolidation and they are not disclosed in this note.
- (d) The significant balances and transactions with related parties included in the condensed consolidated interim financial information are as follows:

	Major shareholders AED'000	Directors and key management personnel AED'000	Associates and joint ventures AED'000	Total AED'000
As at 30 September 2025 (Unaudited)				
Islamic financing and investing assets	1,538,747	587,571	17,765	2,144,083
Investment in Sukuk	808,910	-	-	808,910
Customers' deposits	603,109	983,960	12,430	1,599,499
Contingent liabilities and commitments	-	362,329	-	362,329
As at 31 December 2024 (Audited)				
Islamic financing and investing assets	1,651,379	451,159	-	2,102,538
Investment in Sukuk	820,501	-	-	820,501
Customers' deposits	68,649	470,970	324	539,943
Contingent liabilities and commitments	-	155,953	-	155,953
For the nine-month period ended 30 September 2025 (Unaudited)				
Income from Islamic financing transactions	61,361	20,455	1,032	82,848
Income from investment in Sukuk	29,872	-	-	29,872
Depositors' and Sukuk holders' share of profits	38,364	16,601	-	54,965
For the nine-month period ended 30 September 2024 (Unaudited)				
Income from Islamic financing transactions	41,882	17,169	-	59,051
Income from investment in Sukuk	27,295	-	-	27,295
Depositors' and Sukuk holders' share of profits	38,455	11,465	-	49,920

- (e) Related party balances are at stage 1 as at 30 September 2025 and 31 December 2024. The Group recognizes impairment allowance against related party balances in accordance with the IFRS accounting standards. The impairment allowance is immaterial as of 30 September 2025 and 30 September 2024.

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Notes to the condensed consolidated interim financial information for the nine-month period ended 30 September 2025

24. Related party transactions (continued)

- (f) The compensation paid to / accrued for key management personnel of the Bank during the nine-month period ended 30 September 2025 and 2024 was as follows:

	Unaudited 30 September 2025 AED'000	Unaudited 30 September 2024 AED'000
Salaries and other benefits	45,059	63,021
End of service benefits	1,140	1,713
	=====	=====

25. Fair value of financial instruments

25.1 Fair value of the Group's financial assets and financial liabilities that are measured at fair value on a recurring basis

The table below summarises the Group's financial instruments' fair value according to fair value hierarchy:

30 September 2025 (Unaudited)	Level 1 AED'000	Level 2 AED'000	Level 3 AED'000	Total AED'000
Islamic financing and investing assets at fair value through profit or loss	-	-	285,700	285,700
Investments carried at fair value through other comprehensive income				
Quoted instruments	337,997	-	-	337,997
Unquoted instruments	-	-	445,018	445,018
Other assets				
Islamic derivative assets	-	1,454,119	-	1,454,119
Total financial assets measured at fair value	<u>337,997</u>	<u>1,454,119</u>	<u>730,718</u>	<u>2,522,834</u>
	=====	=====	=====	=====
Other liabilities				
Islamic derivative liabilities	-	1,340,011	-	1,340,011
	=====	=====	=====	=====

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Notes to the condensed consolidated interim financial information for the nine-month period ended 30 September 2025

25. Fair value of financial instruments (continued)

25.1 Fair value of the Group's financial assets and financial liabilities that are measured at fair value on a recurring basis (continued)

31 December 2024 (Audited)	Level 1 AED'000	Level 2 AED'000	Level 3 AED'000	Total AED'000
Investments carried at fair value through other comprehensive income				
Quoted instruments	430,466	-	-	430,466
Unquoted instruments	-	-	574,985	574,985
Other assets				
Islamic derivative assets	-	1,001,705	-	1,001,705
Total financial assets measured at fair value	430,466	1,001,705	574,985	2,007,156
	=====	=====	=====	=====
Other liabilities				
Islamic derivative liabilities	-	969,806	-	969,806
	=====	=====	=====	=====

There were no transfers between Level 1, 2 and 3 during the period ended 30 September 2025 and year ended 31 December 2024.

25.2 Reconciliation of Level 3 fair value measurement of financial assets measured at fair value through other comprehensive income

	Unaudited 30 September 2025 AED'000	Audited 31 December 2024 AED'000
Balance at 1 January	574,985	639,633
Loss in other comprehensive income	(3,748)	(62,329)
Others	(126,219)	(2,319)
Balance at period end	445,018	574,985
	=====	=====

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Notes to the condensed consolidated interim financial information for the nine-month period ended 30 September 2025

26. Capital adequacy ratio

The Group lead regulator, the Central Bank of U.A.E. (CBUAE), sets and monitors capital requirements for the Group as a whole. The Group and individual banking operations within the Bank are directly supervised by their respective local regulators.

The Group regulatory capital is analysed into following tiers:

- Common Equity Tier 1 (CET1), which includes fully paid up capital, statutory reserve, general reserve, retained earnings, exchange translation reserve and investment fair value reserve. Regulatory adjustments under Basel III, which includes deductions of deferred tax assets, investments in banking and financial entities and other threshold deductions;
- Tier 1 capital, includes CET1, with additional items that consist of Tier 1 capital instruments and certain non-controlling interests in subsidiaries; and
- Tier 2 capital, which includes collective impairment allowance and qualifying subordinated liabilities, if any.

The Bank was recognized as Domestic Systemically Important Bank (D-SIB) during the year ended 31 December 2018 and is accordingly required to keep a D-SIB buffer of 0.5% in addition to the CCB of 2.5%.

As per the Central Bank regulation for Basel III, the minimum capital requirement as at 30 September 2025 is 13.5% inclusive of capital conservation buffer of 2.5% and D-SIB buffer of 0.5%. From 01 January 2026, counter cyclical buffer of 0.5% on the private sector credit exposures in the UAE would also be required to be maintained.

	Unaudited 30 September 2025 AED'000	Audited 31 December 2024 AED'000
Capital base		
Common Equity Tier 1	39,076,846	34,035,967
Additional Tier 1 capital	7,346,000	10,100,750
Tier 1 Capital	46,422,846	44,136,717
Tier 2 Capital	2,186,655	2,925,424
Total capital base	48,609,501	47,062,141
Risk weighted assets		
Credit risk	266,104,470	234,033,891
Market risk	3,601,753	2,110,429
Operational risk	22,709,777	21,063,244
Total risk weighted assets	292,416,000	257,207,564
Capital Ratios		
Total capital ratio	16.6%	18.3%
Tier 1 capital ratio	15.9%	17.2%
Common equity Tier 1 capital ratio	13.4%	13.2%

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Notes to the condensed consolidated interim financial information for the nine-month period ended 30 September 2025

27. Dividend

At the Annual General Meeting of the shareholders held on 13 March 2025, the shareholders approved a cash dividend of AED 0.45 per outstanding share amounting to AED 3,252.2 million for the year ended 31 December 2024.

28. Seasonality of results

No income of seasonal nature was recorded in the condensed consolidated interim statement of profit or loss for the nine-month periods ended 30 September 2025 and 30 September 2024.

29. Subsidiaries

(a) The Group's material interest held directly or indirectly in the subsidiaries is as follows:

Name of subsidiary	Principal activity	Place of incorporation and operation	Ownership interest and voting power	
			30 September 2025	31 December 2024
1. Dubai Islamic Bank Pakistan Limited	Banking	Pakistan	100.0%	100.0%
2. Noor Bank P.J.S.C.	Banking	U.A.E	100.0%	100.0%
3. Tamweel P.S.C.	Financing	U.A.E	92.0%	92.0%
4. DIB Bank Kenya Limited	Banking	Kenya	100.0%	100.0%
5. Dubai Islamic Financial Services L.L.C.	Brokerage services	U.A.E.	100.0%	100.0%
6. Deyaar Development P.J.S.C.	Real estate development	U.A.E	44.9%	44.9%
7. Dar Al Sharia Islamic Finance Consultancy L.L.C.	Islamic finance advisory	U.A.E.	100.0%	100.0%
8. Al Tanmyah Services L.L.C.	Labour services	U.A.E.	100.0%	100.0%
9. Al Tatweer Al Hadith Real Estate investment	Real estate development	Egypt	100.0%	100.0%
10. Al Tameer Modern Real Estate Investment	Real estate development	Egypt	100.0%	100.0%
11. Al Tanmia Modern Real Estate Investment	Real estate development	Egypt	100.0%	100.0%
12. Insta print L.L.C. (formerly Dubai Islamic Bank Printing Press L.L.C.)	Printing	U.A.E.	100.0%	100.0%
13. Al Islami Real Estate Investments Ltd.	Investments	U.A.E.	100.0%	100.0%
14. Creek Union Limited FZ LLC	Investments	U.A.E	100.0%	100.0%
15. Madinat Bader Properties Co. L.L.C	Real Estate Development	U.A.E	100.0%	100.0%

(b) The Bank has ceased the operations for entity 5 and plans to liquidate this entity.

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Notes to the condensed consolidated interim financial information for the nine-month period ended 30 September 2025

29. Subsidiaries (continued)

- (c) The following Special Purpose Vehicles (“SPV”) were formed to manage specific transactions including funds and are expected to be closed upon their completion.

Name of SPV	Principal activity	Place of incorporation and operation	Ownership interest and voting power	
			30 September 2025	31 December 2024
16. Al Islami Trade Company Limited	Investments	U.A.E.	100.0%	100.0%
17. Deyaar Investments L.L.C.	Investments	U.A.E.	-	100.0%
18. Deyaar Funds L.L.C.	Investments	U.A.E.	-	100.0%
19. Sequoia Investments L.L.C.	Investments	U.A.E.	100.0%	100.0%
20. DIB FM Ltd	Investments	Cayman Islands	100.0%	100.0%
21. Star Digital Investments SPV Limited	Investments	U.A.E	100.0%	100.0%

- (d) The Bank has liquidated the entities 17 and 18 during the period.

30. Comparative information

Certain comparative amounts in condensed consolidated interim statement of cash flows and notes to the condensed consolidated interim financial information have been reclassified to conform to the current presentation.

31. Approval of the condensed consolidated interim financial information

The condensed consolidated interim financial information was approved by the Board of Directors and authorized for issue on 28 October 2025.