

### **Clarifying disclosure regarding the approval of proxies**

According to Clauses 1 & 2 of Article 40 of the Corporate Governance Manual, we would like to inform the shareholders with the following:

1. Each shareholder who has the right to attend the general assembly may delegate someone from other than the Board members or the staff of the company, or securities brokerage company, or its employees, to attend on his behalf as per a written delegation stating expressly that the proxy has the right to attend the general assembly and vote on its decisions. A proxy for several shareholders shall not represent, in this capacity, more than (5%) of the company's issued capital. Persons lacking legal capacity or who are incompetent must be represented by their legal representatives.
2. The shareholder's signature on the power of attorney referred in clause No. 1 above shall be the signature approved by any of the following entities:
  - A. Notary Public.
  - B. Commercial chamber of economic department in the state.
  - C. Bank or company licensed in the state, provided the has an account with any of them.
  - D. Any other entity licensed to perform attestation works.
3. The Proxy form shall include the name and contact number(s) of the shareholder and the brokerage firm who approved the proxy. This form / power of attorney / delegation / Proxy is a guiding form whereby the client has the power to issue the Proxy in accordance with the limits and powers he deems appropriate, all of this with the obligation that the signature of the shareholder mentioned in the proxy be the signature approved by / with one of the above-mentioned authorities. For further inquiries or clarification please email us at [saeed.altayer@eibank.com].