

## Al Salam Bank and Ebrahim K. Kanoo Introduce Comprehensive HEV Financing Solution for Toyota's Hybrid Vehicle Range

**Manama, Bahrain – 22 December 2025:** December 2025: Al Salam Bank has announced a strategic collaboration with Ebrahim K. Kanoo, the exclusive distributor of Toyota in Bahrain, to introduce a comprehensive financing solution for Toyota's Hybrid range. This partnership reinforces the commitment of both organizations to supporting sustainable mobility in line with Bahrain's national vision for cleaner and more energy-efficient transportation.

As part of the collaboration, clients purchasing Toyota's Hybrid vehicles will benefit from a comprehensive financing package that covers the full value of the vehicle, as well as an extended service package and an optional multi-year Motor takaful insurance by Al Salam Takaful. The offer, valid until 31 January 2026, is available with a competitive profit rate and consolidated into a single, convenient monthly installment. The collaboration aims to provide clients with greater peace of mind by covering primary running costs for multiple years, ensuring financial clarity, affordability and smooth ownership experience.

By combining financing, insurance and service into one bundled offering, Al Salam Bank and Ebrahim K. Kanoo aim to simplify the transition to hybrid mobility and encourage wider HEV adoption across the Kingdom. The package includes flexible tenors, a fast and paper-light application process and access to a comprehensive range of after-sales services.

Commenting on the collaboration, Mohamed Buhijji, Chief Retail Banking Officer at Al Salam Bank, said: "Our collaboration with Ebrahim K. Kanoo represents an important step in supporting Bahrain's transition toward sustainable transportation. Through a single installment that covers the vehicle price, multi-year Motor takaful insurance and extended service packages, we are offering clients clarity, convenience and financial confidence as they adopt hybrid mobility. This initiative reflects our commitment to responsible financing, innovation and delivering long-term value to the communities we serve."

Commenting on the launch, Ismail Akbar, Executive General Manager, at Ebrahim K. Kanoo, said: "We are pleased to partner with Al Salam Bank in introducing this comprehensive HEV financing solution for Toyota's hybrid range. This collaboration provides clients with a seamless and flexible pathway to HEV vehicle ownership. As the automotive industry continues to move toward cleaner and more sustainable mobility solutions, we are committed to ensuring that our clients in Bahrain have access to modern, efficient and environmentally conscious vehicle options. This financing solution supports that goal by making hybrid mobility more accessible and convenient."

This collaboration reflects the strong and longstanding relationship between Al Salam Bank and Ebrahim K. Kanoo, combining financial expertise with automotive leadership to accelerate the adoption of eco-friendly vehicles in Bahrain.

Clients interested in the financing solution can visit any Al Salam Bank branch, contact the Bank through its digital channels or reach the Bank via WhatsApp at 17005500 for more information.