

Al Salam Bank Announces Financial Results for H1 2025

Manama-Bahrain. 13 August 2025 – Al Salam Bank (Bahrain Bourse Trading Code "SALAM", Dubai Financial Market Trading Code "SALAM_BAH") announced net profits attributable to shareholders of BD 18.8 million (USD 49.8 million) in the second quarter of 2025 ("Q2 2025") compared to BD 14.3 million (USD 37.9 million) in the same quarter in 2024, reflecting a significant increase of 31.4%. This increase in profitability was predominantly driven by the strong performance of the Group's core banking operations. Correspondingly, earnings per share increased to 5.4 fils (USD 14.3 cents) in Q2 2025 compared to 4.6 fils (USD 12.2 cents) in Q2 2024. Moreover, total comprehensive income attributable to the owners of the Bank stood at BD 14.6 million (USD 38.7 million) in Q2 2025, up 7.1% from BD 13.6 million (USD 36.1 million) in Q2 2024.

For the six-month period ended 30 June 2025 ("H1 2025"), the Bank reported net profits attributable to shareholders of BD 37.4 million (USD 99.1 million) compared to BD 28.3 million (USD 75.0 million) for the same period in 2024 ("H1 2024"), reflecting an increase of 32.1%. Correspondingly, earnings per share increased to 11.1 fils (USD 29.5 cents) in H1 2025 compared to 9.3 fils (USD 24.7 cents) for H1 2024. Total comprehensive income attributable to the owners of the Bank closed at BD 41.6 million (USD 110.4 million) in H1 2025, marking a 4.5% increase from BD 39.8 million (USD 105.7 million) in H1 2024.

Total shareholders' equity increased by 11.6% to BD 402.5 million (USD 1.07 billion) in H1 2025 compared to BD 360.5 million (USD 956.2 million) as of 31 December 2024.

Total assets increased by 10.7% to BD 7.82 billion (USD 20.74 billion) in H1 2025, up from BD 7.06 billion (USD 18.73 billion) as of 31 December 2024. Financing assets increased by 8.3% during H1 2025, closing at BD 3.97 billion (USD 10.52 billion), while customer deposits increased to BD 5.30 billion (USD 14.07 billion), growing by 7.1% from BD 4.95 billion (USD 13.14 billion) as at end of 2024. The Bank maintains a strong capital adequacy ratio of 25.2% as of 30 June 2025.

Commenting on the results, His Excellency Shaikh Khalid bin Mustahail Al Mashani, Chairman of Al Salam Bank, said: "Building on the strong momentum set in the first quarter of 2025, Al Salam Bank sustained consistent growth across its core operations despite the turbulent geopolitical and economic landscape. As global markets remain volatile and opportunities emerge in the region, our ability to adapt and perform with resilience has been a defining strength. We remain focused on long-term value creation, underpinned by strong fundamentals, disciplined risk management, and a forward-looking strategy for sustainable growth in the second half of the year."

Rafik Nayed, Group Chief Executive Officer of Al Salam Bank, added: "Our H1 2025 results demonstrate the resilience and adaptability of our business model. We have advanced our strategic priorities by improving our operational efficiency, investing in digital innovation and reinforcing our regional capabilities with ASB Capital. Looking ahead, we will continue to deepen client relationships and pursue opportunities across banking and asset management to fuel long-term, diversified growth."

The full set of financial statements, reviewed by external auditors KPMG, is available on the Bahrain Bourse website.

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