

CLARIFYING DISCLOSURE REGARDING THE APPROVAL OF PROXIES

According to Clauses (1) & (2) of Article (40) of the Corporate Governance Manual, we would like to inform the shareholders of the following:

Individual Proxyholder:

1. Any shareholder entitled to attend the General Assembly Meeting may appoint a proxy of their choice, other than a Board member, an employee of the Company, or an employee of a securities brokerage firm, under a duly authenticated special proxy expressly authorizing the proxy to attend the meeting and vote on resolutions. A proxy representing more than one shareholder may not, in that capacity, exercise voting rights exceeding five percent (5%) of the Company's issued share capital. Shareholders lacking legal capacity or otherwise legally incapacitated shall be represented by their lawful representatives.
2. The shareholder signature on the power of attorney referred in Clause No. (1) shall be the signature approved by any of the following entities:
 - a. Notary Public;
 - b. Commercial chamber or economic department in the State;
 - c. Bank or company licensed in the State, provided that the signatory has an account with them;
 - d. A financial market licensed in the UAE, or
 - e. any other entity licensed to carry out signature attestation activities.
3. In addition to the above, please provide the following:
 - a. A valid Emirates ID copy (front and back) or passport copy of the shareholder.
 - b. A valid Emirates ID copy (front and back) or passport copy of the proxyholder.
4. The proxy form must include the name and contact number(s) of the shareholder and the attesting entity.

Corporate Proxyholder:

1. A corporate person may delegate one of its representatives or those in charge of its management by means of a resolution passed by its Board of Directors or similar entity.
2. The delegation letter or form should be signed by an authorized signatory and provide the supporting documents such as Power of Attorney, trade license, etc.
3. In addition to the above, please provide the valid Emirates ID copy (front and back) or passport copy of the proxyholder.
4. The proxy form must include the name and contact number(s) of the shareholder and the attesting entity.

This clarifying disclosure is provided for guidance purposes only, and the shareholder may grant the proxy such powers and limitations as they deem appropriate, provided that the signature appearing on the proxy form is identical to the attested signature.

For further inquiries of clarification, please contact us at +971 (600) 544000 or email us at AramexAGM@aramex.com.