



**AMAN**

رقم القيد في سجل شركات التأمين: 70 بتاريخ 16/9/2003  
Register of Insurance Companies entry: 70 dated 16/9/2003  
رخصه تجارية رقم: 543043 Commercial License No. 543043

**Detailed analysis of accumulated losses**  
**(If the accumulated losses 50% and above of the company's capital)**


This form has been prepared in accordance with the disclosure requirements included in the SCA Board of Directors' Decision No. (32/R.M.) of 2019 concerning procedures for companies whose shares are listed on the market, and whose accumulated losses amount to (20%) or more of their paid-up capital. Listed Companies are required to comply with the provisions of the decision as soon as their accumulated losses reach (50%) or more of their paid-up capital.

<b>Date:</b>	<b>03 DEC 2025</b>
<b>Name of the Listed Company:</b>	Dubai Islamic Insurance and Reinsurance Co. [AMAN] P.J.S.C
<b>Define the period of the financial statements:</b>	Q1.2025
<b>Value of the Accumulated losses:</b>	AED (182,673,368)
<b>Accumulated losses to paid-up capital ratio (%):</b>	81%
<b>The main reasons for accumulated losses and the period in which these losses began. (Determine the period in which these losses began to appear in the company's financial statements):</b>	Previous activities including subsidiaries and investments
<b>Summary of the steps and initiatives undertaken by the company to address the accumulated losses:</b>	The company was in the process of exiting the insurance sector to transform into an investment entity, however, this process was interrupted when the counterparties cancelled the respective deals.
<b>The date on which the company's general assembly approved the plan for dealing with accumulated losses:</b>	<ul style="list-style-type: none"> <li>The accumulated losses plan was disclosed on 03/10/2022</li> <li>The accumulated losses plan was approved at the General Assembly meeting on: 06/02/2023</li> <li>The company is considering alternative to be discussed in the next AGM.</li> </ul>

**The Measures that will be taken to deal with the accumulated losses and the approved plan**

<b>Actions</b>	<b>The time frame for implementing the action according to the approved plan</b>	<b>The implemented action and the percentage of implementation</b>	<b>Reasons for not implementing the action or delaying</b>	<b>Any modifications or changes made to the action</b>
Action 1	Transfer of Insurance portfolios to a suitable Takaful Company	None	None	None
Action 2				
Action 3				
Action 4				

The Board reviewed the Company's financial statements, noting that the current Board was appointed by the Annual General Meeting held on 25/09/2025.

<b>The Name of the Authorized Signatory</b>	Jamal Ahmed Mohamed Al Jasmi
<b>Designation</b>	Chairman
<b>Signature and Date</b>	 <b>03 DEC 2025</b>
<b>Company's Seal</b>	