

Ajman Bank Surpasses Half-Billion Dirham Profit in a Record Performance Year, delivering AED 548 million profit before tax with 25% increase

Ajman Bank proposes 50% cash dividend to the shareholders.

Ajman, United Arab Emirates – 28 January 2026: His Highness Sheikh Ammar bin Humaid Al Nuaimi, Crown Prince of Ajman, Chairman of the Executive Council, and Chairman of Ajman Bank, chaired a meeting of the Bank's Board of Directors.

The meeting, which was held at the Bank's headquarters in Ajman, reviewed a range of financial and strategic matters and discussed the Bank's regular course of business.

Ajman Bank announced a robust financial performance in 2025, marking a record year underpinned by sustained momentum across its core operations and disciplined execution of strategy.

Net profit before tax reached AED 548 million, representing a 25% year-on-year increase, while net profit after tax rose to AED 500 million, also up 25%, reflecting consistent profitability, improved operating leverage, and strong execution across the Bank's core businesses. Ajman Bank proposes 9.18% of cash dividend payment / 50% of the net profit after tax.

Total revenue expanded to AED 1.7 billion, delivering 10% growth year on year, supported by steady performance across key business segments and continued income diversification. Net revenue increased by 22% to AED 899 million underpinned by stronger operating performance and sustained cost discipline. Non-funded income rose sharply to AED 262 million, reflecting a 37% year-on-year increase and contributing 29% of revenue, reinforcing earnings quality and long-term revenue resilience.

H.H. Sheikh Ammar bin Humaid Al Nuaimi, Crown Prince of Ajman, Chairman of the Executive Council, and Chairman of Ajman Bank, said: "Ajman Bank's performance in 2025 reflects the strength of its direction and the clarity of its purpose. Guided by sound governance and disciplined decision-making, the Bank continues to progress with confidence, reinforcing its role as a trusted financial institution supporting sustainable growth and long-term value creation".

Mustafa Al Khalfawi, Chief Executive Officer of Ajman Bank, said: "Our full-year results demonstrate consistent execution across our strategic priorities. Through focused growth, operational discipline, and continued progress in revenue diversification, we have strengthened the Bank's performance and resilience. We remain committed to building a robust, future-ready institution that delivers sustainable value for our shareholders, customers, and the wider financial ecosystem".

Balance-sheet growth remained robust, with total assets increasing by 44% to AED 32.9 billion. Customer financing rose by 39% to AED 21.4 billion, while customer deposits grew by 40% to AED 26.6 billion, supported by a 28% increase in CASA balances, reinforcing a stable and diversified funding base. Total shareholders' equity reached AED 3.5 billion, up 12% year-on-year. Asset quality continued to improve, with the non-performing financing ratio declining to 7%, down by 288 basis points year-on-year,

reflecting strengthened risk management and portfolio quality. The Bank maintained solid capital and liquidity positions, with continued strengthening of profitability metrics, with Return on Assets at 1.8% (up by 12 bps year-on-year) and Return on Equity at 15.2% (up by 135 bps year-on-year), while the Cost-to-Income ratio successfully declined to 45.9% (down by 431 bps year-on-year), reflecting sustained operational efficiencies and operational discipline.

The Bank's strong performance was further reflected in the successful execution of its inaugural USD 500 million Sukuk, which was oversubscribed by 5.4 times and attracted participation from more than 100 international investors. The transaction drew demand from leading regional and global institutional investors, enabling broad geographic diversification, with 35% allocated to international investors and 65% to regional investors.

Performance execution was underpinned by a clear focus on the Bank's four strategic pillars - Service, Speed, Specialization, and Simplicity - enabling effective prioritization and disciplined decision-making across the organization. These pillars are reinforced by a growth framework centered on Prospects, Products, Processes, and People, ensuring strong alignment between long-term ambition and execution capability. This strategic discipline was reflected in a number of key milestones achieved by the Bank during the year.

With customers at the center of its operating model, Ajman Bank continued to advance a pragmatic digital transformation agenda guided by a "Customer and Digital First" approach. Through a structured transformation programme, the Bank enhanced its digital channels, strengthened customer experience, expanded segment-specific product offerings, and reinforced operational resilience, security, and productivity. This progress supported strong growth in the customer base, which expanded by 36% during the year, reinforcing the Bank's nationwide customer acquisition momentum.

Key technology milestones achieved during the year included the seamless upgrade of the core banking system, the launch of Hamad AI - the Bank's first generative AI conversational avatar - the opening of a Digital Experience Centre at the main Ajman branch, enhancements to digital customer onboarding, the introduction of digital-only consumer finance applications, the rollout of host-to-host services for institutional clients, and the expansion of wholesale and treasury solutions.

The Bank also made significant progress in embedding sustainability and ESG considerations across its operations. During the year, Ajman Bank announced its Net Zero and Sustainable Finance commitments and continued to build its sustainable finance portfolio, registering more than 40 sustainable finance transactions. The Bank also advanced initiatives to support both its own sustainability objectives and those of its customers, including advisory services, emissions reduction and compensation programmes, and internal sustainability frameworks - reinforcing its commitment to responsible, long-term growth.

Building on this momentum, Ajman Bank will continue to advance its long-term strategy with a clear focus on digital and AI-enabled capabilities, innovative digital first financial solutions, operational efficiency, and disciplined growth across core segments. The Bank remains committed to strengthening customer experience, deepening institutional partnerships, and reinforcing its leadership in Sharia-compliant banking, while maintaining strong governance and risk frameworks to support sustainable growth over the coming years.

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About Ajman Bank

Established in 2007, [Ajman Bank](#) PJSC is the first Islamic bank incorporated in the Emirate of Ajman. Headquartered in Ajman, United Arab Emirates, the bank officially commenced operations in 2009 and is listed on the Dubai Financial Market. Ajman Bank is a key pillar in the emirate's economic development strategy and is strongly supported by the Government of Ajman.

Ajman Bank offers a comprehensive range of Shari'ah-compliant banking, financing, and investment services to individuals, businesses, and government entities. Its operations span across Consumer Banking, Corporate Banking, Investment Banking, and Treasury segments.