

Invitation to attend the Annual General Assembly Meeting of Alliance Insurance PSC

The Board of Directors of Alliance Insurance PSC has the honor to invite the shareholders to attend the Annual General Assembly Meeting to be convened at 11:00 am on Thursday 09/04/2026, which will be held at Company's head office and remotely via Teams Application to consider the following agenda:

- Review and approval of the report of the Board of Directors on the Company's activities and its financial position during the fiscal year ending on 31/12/2025.
- Review and approval of the Auditors' Report for the fiscal year ending on 31/12/2025.
- Review and approval of the balance sheet and the profit and loss account for the fiscal year ending on 31/12/2025.
- Review the Board of Directors' proposal regarding the distribution of cash dividends of 30% of paid-up capital, equivalent to 30 million Dirhams, (AED 30 per share).
- Approve the amendments to the Board Agreement relating to Board fees, effective from 1 January 2025, and the committees' compensation fees, effective from 1 July 2025.
- Approval of a proposal regarding the remuneration of the members of the Board of Directors for AED 2,882,969 for 2025 as per Company's Articles of Association.
- Discharge the members of the Board of directors for the fiscal year ending on 31/12/2025, or non-discharge of them, removing them and file a liability lawsuit against them, as the case maybe.
- Discharge the Auditors for the fiscal year ending on 31/12/2025, or non-discharge them, removing them and filing a liability lawsuit against them, as the case maybe.
- Appoint/ re-appoint the Auditors for the year 2026 and determining their fees.
- Confirm the appointment of Mr. Matar Alblooshi as a board member for the current cycle 2024-2026.
- Approve the appointment of Mr. Ibrahim Al Rayis as a board member for the vacant position of current cycle 2024-2026 subject to CBUAE approval.

Notes:

1. A shareholder entitled to attend the AGM may appoint a proxy of their choice other than a board member, an employee of the company, or an employee a securities brokerage firm, under a duly approved special proxy. A proxy representing multiple shareholders may not, in that capacity, exercise voting rights exceeding five 5% percent of the Company's issued share Capital. Shareholders lacking legal capacity or otherwise legally incapacitated shall be represented by their lawful representatives, in accordance with Article 40 1 &2 of the Authority's Board Chairman's Decision no. 3/chairman of 2020 approving the Governance Guide for public joint-stock companies. Shareholders may refer to the disclosure published on the company's page on the relevant markets' website regarding proxy approval procedures.
2. A shareholder that is a legal person may, pursuant to a resolution of its board or its duly authorized representative, appoint one on its representative or officers to attend the AGM. The appointed representative shall exercise the powers specified in the relevant authorization.
3. SMS containing link of the Registration, Attendance, eVoting and access code will be sent to shareholders one day prior to the AGM on Wednesday 08/04/2026.
4. Shareholder is able to register (registration for attendance) and vote upon receiving the link and until the commencement of the AGM at 11:00 am on Thursday 09/04/20256 and the vote will be continuing until end of the AGM.
5. eVoting will only be extended for shareholders registered before the AGM commencement until the end of the AGM.
6. Shareholders can attend online live streaming of the AGM through the link, which will be sent one day before the AGM day.
7. Shareholder registered in the Shareholders Register on Wednesday 08/04/2026 has the right to attend and vote in the General Assembly Meeting.
8. Shareholder registered in the shareholders register on Monday 20/04/2026 shall be entitled to receive the dividends.
9. The shareholders can access and review the financial statements and Integrated Report on Company' website <http://www.alliance-uae.com> and Dubai Financial Market website.
10. The meeting of the General Assembly shall not be valid unless attended by shareholders who hold or represent by proxy at least (50%) of the Company's share capital. If this quorum for the meeting is not available in the first meeting, the second meeting shall be convened on 16/04/2026 in the same place and time. The postponed meeting shall be deemed valid irrespective of the number of the shareholders present.
11. You can view the guide of the Investors' Rights in Securities, which available on the main page of Securities and Commodities Authority's official website according to the following link: <https://www.sca.gov.ae/ar/regulations/minority-investor-protection.aspx>
12. For any queries related to Electronic Registration, Attendance, eVoting and proxy, please contact Dubai Financial Market, Customer Services on +971 4 305 5555 or Alliance Insurance PSC - Investors relations on +971501833670 or email alia@alliance-uae.com.